METEOR

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS

ANNUAL REPORT 2025





METEOR

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS

ANNUAL REPORT 2025

Table of Contents

02 About Our Report

03 Overview

22 Corporate Information

29 METEOR Group Subsidiaries

61 Creating Value for All

68 Support for Communities

76 Events

83 Awards & Recognition

84 Governance

94 Financial Performance and Resilience

112 Directory





SUCCESS BY DESIGN

Progress is not accidental. It is designed.

In 2025, METEOR Group translated strategy into action, with encouraging results.

We strengthened capabilities, improved efficiency, and expanded growth pathways across the Group.

Each move was deliberate, each outcome intentional. Together, these efforts are shaping a more future-ready METEOR.

We are not waiting for change. We are designing it.

As Nelson Mandela said,
“It always **seems impossible** **until it’s done**.”

Welcome to the METEOR Group Annual Report 2025. Inside, you will find the definitive record of our past year – a transparent breakdown of our financial results, operational victories, and the strategic agility that allowed us to turn obstacles into opportunities. This report reflects our resilience and is a declaration of our future. We remain fiercely committed to pioneering innovation, empowering nation-building, and delivering sustainable, long-term value to the stakeholders who trust our vision.

About Our Report



This report complies with the Malaysian Financial Reporting Standards and the Companies Act 2016, ensuring absolute reliability, accuracy, and clarity for our stakeholders.

It maps out our core businesses, critical operations, and strategic priorities. We also highlight the teams whose expertise, commitment, and passion have fuelled the Group's growth and achievements over the past 25 years.

Far more than a record of performance, this report is an opportunity to reflect on our progress, pivot from our challenges, and share the definitive strategies that will drive METEOR Group towards a resilient, sustainable, and highly successful future.

Overview

WHO WE ARE

Founded in 1998, METEOR Group is a consortium of Malaysia's first 11 public universities formed to revolutionise higher education through technology.

The Milestones

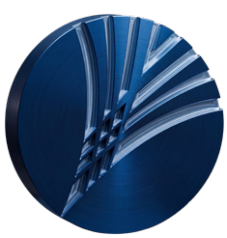
1998 | The Foundation
Established by Malaysia's first 11 public universities to bridge technology and education.

2000 | The Launch
Established OUM, which has grown into a leading provider of open, distance and digital education.

Today | The Ecosystem
Evolved into a group of six specialised subsidiaries:

Higher Education:	Open University Malaysia (OUM)
TVET Education:	METEOR Academy
Professional Development:	METEOR Learning Sdn Bhd (MLSB)
Early Childhood Education:	Islah Education Sdn Bhd (IESB)
Technology Services:	METEOR Technology & Consultancy Sdn Bhd (EMTECH)
Asset Management:	METEOR Properties Sdn Bhd

By harnessing the collective expertise of our founding universities, METEOR Group continues to expand access to flexible learning while serving as a key enabler of Malaysia's future-ready education ecosystem.



VISION

Preferred Provider of Education Services & Solutions

MISSION

To provide innovative, flexible, and affordable education services and solutions of the highest quality

SHARED VALUES

INTEGRITY
PROFESSIONALISM
CARING
INNOVATIVENESS
TEAMWORK



Statement from **the Board of Directors**

بِسْمِ اللَّهِ الرَّحْمَٰنِ الرَّحِيمِ

On behalf of the Board of Directors, I am pleased to present the annual report and audited financial statements of the METEOR Group of Companies for the financial year ended 31 December 2025.

2025 was not an ordinary year. It was a year that tested institutions, economies, and leadership. Around the world, organisations were forced to operate in an environment defined by geopolitical shocks, energy insecurity, inflationary pressure, supply-chain disruptions, digital acceleration, talent shortages, and changing expectations of learners, workers, and societies.

The global economy remained fragile. The World Bank projected global growth at only 2.7% for 2025 and 2026, warning that the world economy is settling into a low-growth pattern, with heightened risks from trade uncertainty, geopolitical tensions, inflation, and climate-related shocks.

The International Energy Agency also warned that energy security has returned to the centre of economic and national security planning, as geopolitical risks, fuel supply disruptions, critical minerals constraints, cyber vulnerabilities, and weather-related hazards increasingly affect global systems.

For Malaysia, these global disruptions also created a clear lesson: resilience is no longer optional. Institutions must be financially strong, digitally prepared, operationally agile, socially responsible, and strategically brave. In this environment, METEOR did not merely withstand uncertainty. It moved forward with discipline, focus, and confidence.

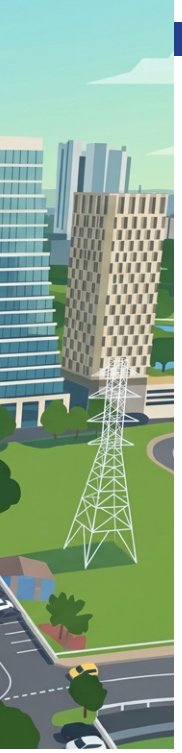
The Group delivered another record-setting year, with turnover surpassing RM238 million. This performance confirms that METEOR has moved beyond recovery and beyond consolidation. It is now entering a new phase of institutional strength, strategic diversification, and national relevance.



ECONOMIC LANDSCAPE & STRATEGIC CONTEXT

Malaysia entered this period with relative strength, supported by sound fundamentals, its position as a net energy exporter, and continued demand for education, training, and human capital development. Yet strength must never lead to complacency. In a world where disruption has become structural, institutions must build not only revenue, but also resilience; not only scale, but also relevance; not only operations, but also future capability.

This is the context in which METEOR's 2025 performance must be understood. Our results were not accidental. They were the outcome of disciplined execution, strategic investment, strong governance, and the collective efforts of our people.

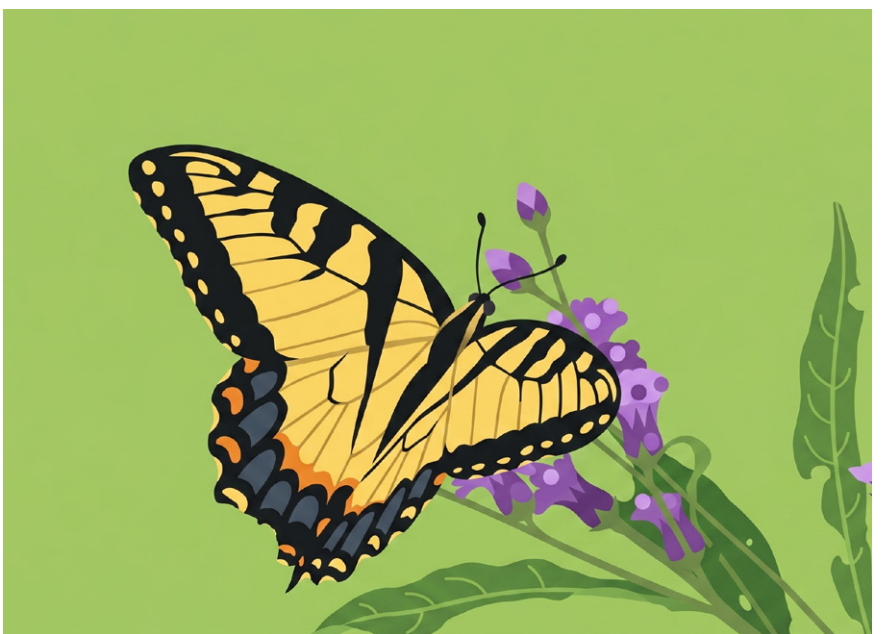


OPERATION HIGHLIGHTS

I am pleased to report several major achievements in 2025:

- Group turnover surpassed RM238 million, sustaining METEOR's upward growth trajectory.
- OUM welcomed 19,165 new student enrolments, a new record high.
- OUM's active student retention rate improved to 87.5%.
- OUM recorded total income of RM225.6 million and Profit After Tax and Zakat of RM54.3 million.
- METEOR Sdn Bhd recorded total revenue of RM26.6 million and Profit After Tax and Zakat of RM5 million.
- Group's Investment returns increased by 45% to RM7.1 million.
- METEOR Academy expanded its TVET-SKM operations with new accredited centres in Sungai Petani and Melaka, bringing total enrolment to more than 300 students.
- Islah Education grew from four outlets at the point of acquisition to 16 franchise outlets within its first full year under METEOR's stewardship.
- Islah Education also launched BEANS, a new early childhood education brand designed to serve both Muslim and non-Muslim communities.
- Profit Before Tax stood at RM74.7 million, maintaining the strong level achieved in 2024.
- Taxes and zakat contributions increased to RM21.1 million, reflecting the Group's growing contribution to national development.
- A dividend payout of RM33 million was declared to shareholders.

These figures show that METEOR is no longer merely a support structure within the education ecosystem. It is becoming a significant national platform for digital education, lifelong learning, TVET expansion, professional training, early childhood education, and institutional value creation.



OUM: THE CORE ENGINE OF DIGITAL EDUCATION

OUM remains the backbone of the Group and the clearest expression of METEOR's founding purpose. Its continued growth confirms the strength of open, distance and digital education as a model for the future.

The global education landscape is changing rapidly. Learners are no longer defined only by age, campus location or traditional academic pathways. Working adults, mid-career professionals, young school-leavers, parents, rural communities, and industry-based learners now require flexible, affordable, technology-enabled and outcomes-driven education.

This is where OUM has a strategic advantage. With its much higher enrolments, average active student base and retention rate, OUM has demonstrated that digital and flexible education can be delivered at scale without compromising institutional quality.

This is especially important at a time when UNESCO's 2026 Global Education Monitoring Report warns that 273 million children and youth remain out of school globally, with less than five years left to achieve SDG4. While METEOR and OUM operate in a different segment of the education market, the wider message is clear: access, flexibility, and lifelong learning are now global imperatives.

OUM is therefore not merely responding to demand. It is shaping the future of inclusive higher education in Malaysia.

TVET, AVIATION MRO & FUTURE WORKFORCE DEVELOPMENT

METEOR Academy's expansion into new accredited TVET-SKM centres in Sungai Petani and Melaka marks another important step in the Group's diversification strategy. The planned venture into the aviation maintenance, repair and overhaul (MRO) sector, supported by programmes under Jabatan Kemahiran Malaysia, is especially timely.

Malaysia cannot build a high-income, high-productivity economy without a stronger technical workforce. The future economy will require not only graduates, but also skilled technicians, digital operators, maintenance specialists, aviation talent, applied technologists, and industry-ready professionals.

TVET is no longer a second pathway. It is a national competitiveness pathway.

The use of OUM's Shah Alam Learning Centre as a hub for aviation MRO programmes reflects the kind of strategic thinking METEOR must continue to pursue: using existing assets, linking education to industry demand, and building capability in sectors that matter to Malaysia's future.

ISLAH EDUCATION & EARLY CHILDHOOD EXPANSION

The integration of Islah Education into the Group has also been a significant milestone. Growing from four branches to 16 outlets within a single year is a strong indicator of market demand, operational potential, and brand scalability.

The launch of BEANS broadens the Group's reach into early childhood education and positions METEOR to serve a wider national community. This is a timely move.

The foundation of a strong nation begins not only in universities, but also in the earliest years of learning, character formation, confidence building, and cognitive development.

The Group's target of at least 20 new outlets in 2026 is ambitious, but it is the right ambition. METEOR must continue to build education platforms that serve the full learning lifecycle – from early childhood to higher education, professional training, TVET, and lifelong learning.

STRATEGIC INVESTMENT & GROUP DIVERSIFICATION

While not all subsidiaries achieved their targets in 2025, the Board views this in the proper strategic perspective. METEOR Learning, METEOR Academy, EMTECH, and METEOR Properties recorded marginal losses as they remain in investment and development phases. These are not failures of direction but investments in future capability.

No serious group can build long-term relevance by defending only what is already profitable. The future requires calculated risk, disciplined experimentation, and strategic patience.

The Board will continue to monitor performance closely, strengthen governance, improve cost discipline, and ensure that each subsidiary has a clear pathway towards contribution, sustainability, and growth. However, we must also recognise that new engines of growth require time, capital, leadership, and operational maturity.

HUMAN CAPITAL

People remain METEOR's most important asset. Buildings do not transform institutions. Systems alone do not create excellence. People do.

In 2025, the Group continued to invest meaningfully in its workforce. The new salary scheme introduced in late 2024, incorporating a clean wage policy and broader salary bands, was fully operationalised during the year. This was complemented by improvements to the KPI framework to ensure performance assessment remains objective, transparent, and aligned with organisational goals.

The Board remains committed to building a strong pipeline of capable individuals for management-level positions through structured succession planning, career development pathways, and internal training. METEOR Learning will continue to serve as an important internal training partner in this agenda.

In the age of artificial intelligence, automation, and digital disruption, human capital must be continuously renewed. Skills become obsolete faster than before. Institutions that do not invest in people will lose relevance. METEOR will not allow that to happen.







SUSTAINABILITY, GOVERNANCE & NATIONAL RESPONSIBILITY

Sustainability remains central to METEOR's long-term strategy. Through the ESG Committee, the Board continues to oversee the integration of Environmental, Social and Governance principles across the Group.

As a government-linked investment company with 11 public universities as shareholders, METEOR carries a responsibility beyond profit.

Our role is linked to nation-building, community upliftment, responsible stewardship, and the creation of long-term public value.

In 2025, METEOR contributed RM17.3 million in taxes and increased its corporate zakat contribution from RM1.9 million in 2024 to RM3.8 million. Based on this higher zakat contribution, the Group is expected to qualify for wakalah funds of approximately RM1 million from MAIWP, which will be directed to eligible asnaf, including students under OUM's financial assistance programme.

This is the kind of value creation that matters. Profit must strengthen purpose. Growth must support society. Institutional success must create wider national impact.

The Group also continued to support CSR programmes across environmental protection, community welfare, education, youth development, health and wellness, and employee welfare.

These included tree-planting programmes in Sarawak and Sabah, a Zoo Negara clean-up initiative, blood donation drives, Learning is Fun programmes, Kembara Merdeka OUM-KTMB 2025, the OUM 25th Anniversary Fun Run, and the Sentuhan Prihatin programme for employees and their families.



OUTLOOK FOR 2026

The outlook for 2026 will remain complex. Global uncertainty will not disappear. Economic fragmentation, energy volatility, digital disruption, inflationary pressures, demographic shifts, and talent shortages will continue to test institutions everywhere.

But METEOR enters 2026 from a position of strength.

Our strategic priorities are clear:

- Strengthen OUM's position as Malaysia's leading open, distance and digital education provider.
- Expand METEOR Academy's TVET and aviation MRO programmes at the Shah Alam Learning Centre.
- Grow Islah Education's network by at least 20 new outlets and scale the BEANS brand.
- Accelerate digital transformation, data capability, and innovation across the Group.
- Enhance operational efficiency, treasury management, and cost optimisation.
- Strengthen professional education, lifelong learning, and workforce development services.
- Build stronger governance, succession planning, and performance culture across the Group.

METEOR is evolving from its founding tagline of "Bridging Technology and Education" to a bold new identity: "Leading the Way in Digital Education."

This is not a slogan. It is a strategic declaration.

It means METEOR must lead with speed, quality, courage and discipline. It means we must be ready to compete in a world where education is increasingly borderless, digital, personalised, industry-linked, and lifelong. It means we must not only serve today's learners, but also prepare for tomorrow's economy.

ACKNOWLEDGEMENT & APPRECIATION

The achievements of 2025 were made possible by the dedication, professionalism and collective effort of the METEOR family.

The Board extends its deepest appreciation to the management team and all employees for their commitment, discipline, and resilience. Your work has strengthened the Group and positioned METEOR for its next phase of growth.

We also thank our stakeholders, business partners, clients, students, bankers, and financiers for their continued trust and support. The relationships we have built over the years remain central to our success.

To our shareholders – the 11 public universities whose confidence and guidance continue to inspire the Group – we express our sincere appreciation. Your support gives METEOR both its mandate and its meaning.

As we move into 2026, we do so with greater ambition, greater discipline, and greater confidence. The future will not wait for institutions that are slow, hesitant or ordinary. METEOR must continue to move with purpose, lead with integrity, and deliver with impact.

We have built momentum. Now, we must build legacy.

Sincerely,



Prof Dato' Seri Ir Dr Noor Azuan Abu Osman
Chairman

IN SUMMARY

METEOR Group Consolidated Performance

Total revenue: **RM238.6 million**
Profit after tax: **RM53.5 million**
Group investment returns up **45%** to **RM7.1 million**

METEOR Sdn Bhd

Total revenue: **RM26.6 million**
Profit after tax & zakat: **RM5 million**

OUM

Total revenue: **RM225.6 million**
Profit after tax & zakat: **RM54.3 million**
New student enrolments: **19,165**
Average active student base: **35,695**
Retention rate: **87.5%**
Bad debt recovery: **RM4.5 million**

METEOR Learning

Total revenue: **RM3.4 million**

EMTECH

Total revenue: **RM2 million**

METEOR Academy

Total revenue: **RM1.9 million**
New accredited TVET-SKM centres in Sungai Petani and Melaka
Total enrolment > **300 students**

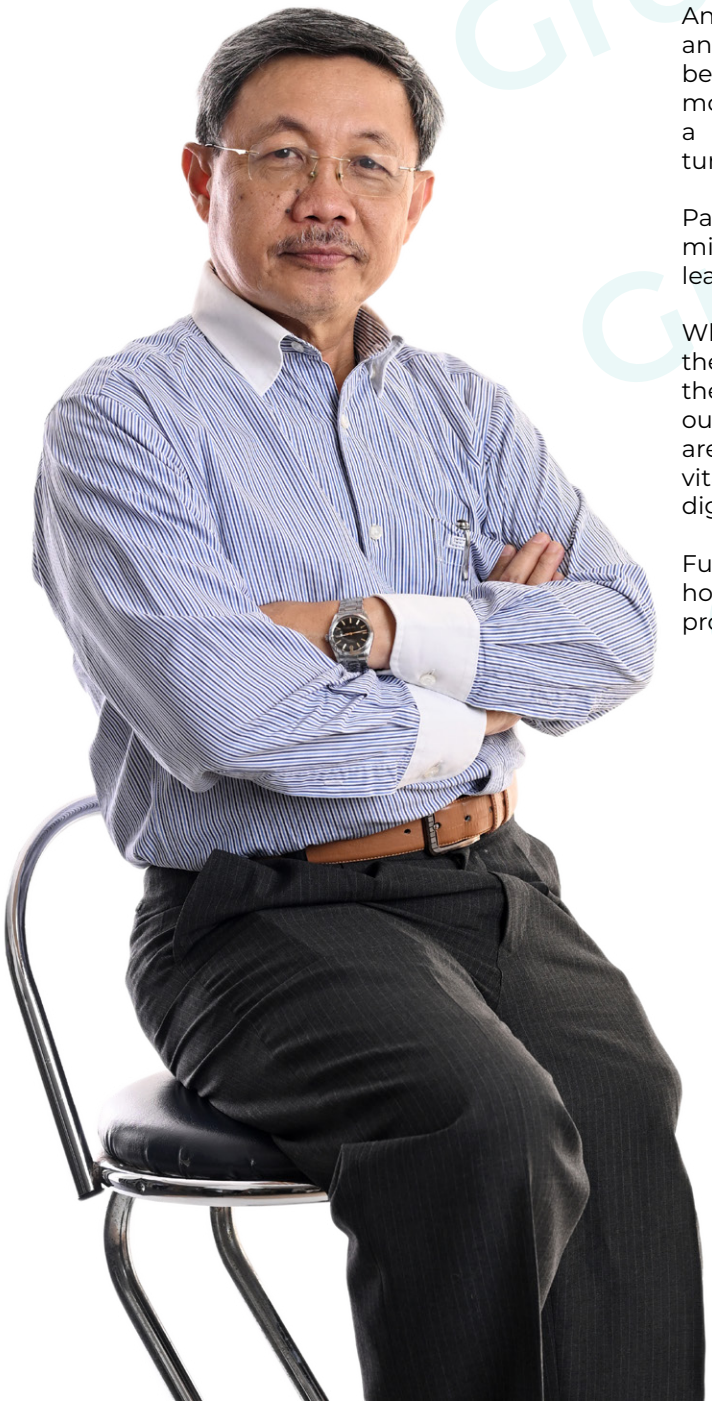
ISLAH Education Sdn Bhd

Total revenue: **RM1 million**
Grew from 4 to 16 centres in first full year
Launched BEANS brand for Muslim & non-Muslim communities
First BEANS outlet to open with PETRONITA in Kerteh, Terengganu

METEOR Properties

Total revenue: **RM990,000**

GROUP CEO'S **REVIEW**



Another year has passed and another record achievement has been realised. Capitalising on prior momentum, the Group delivered a historic 2025 performance, with turnover surging past RM238 million.

Parallel to this, OUM hit a landmark milestone, welcoming 19,165 new learners into our community.

While our targets were formidable, the Group has effectively consigned the "impossible" to history. Though our 2024–2025 business activations are in their early stages, they show vital traction with promising double-digit growth.

Furthermore, we have expanded our horizon with Islah Education, which provides early childhood education.

OBJECTIVES & STRATEGIES

2025 was a year of transformation for METEOR.

While OUM continues to be the Group's main contributor to turnover and profitability, the time has come for METEOR to broaden its growth base and reduce reliance on a single business pillar.

The Group's direction is now firmly focused on diversification – building new revenue streams by leveraging our strengths in education, technology, and lifelong learning.

This shift is already taking shape. METEOR Academy expanded its SKM-TVET operations with new accredited centres in Sungai Petani and Melaka, bringing student enrolment to more than 300 by the end of 2025.

The next phase of growth will focus on high-value sectors such as aviation, particularly in maintenance, repair and overhaul, as well as the manufacturing of aircraft parts and components through programmes supported by Jabatan Kemahiran Malaysia. OUM's Shah Alam Learning Centre has been identified as the proposed hub for this initiative.

Islah Education also introduced BEANS in 2025 – a new early childhood education brand designed for both Muslim and non-Muslim communities. Its first outlet will be launched in collaboration with PETRONITA in Kerteh, Terengganu.

Not every business segment achieved its targets during the year. The planned disposal of older OUM learning centres did not proceed after OUM opted to undertake upgrading and refurbishment works instead, affecting the performance of METEOR Properties Sdn Bhd (MPSB).

Meanwhile, EMTECH and METEOR Learning recorded marginal losses after falling short of their stretched targets.

Even so, the direction ahead is clear. METEOR is evolving beyond its traditional foundations into a broader digital education ecosystem.

Reflecting this transformation, the Group will move from its old tagline "Bridging Technology and Education" to a new tagline – "Leading the Way in Digital Education".

FINANCIAL PERFORMANCE (FOR 2025 AND LAST 5 YEARS)

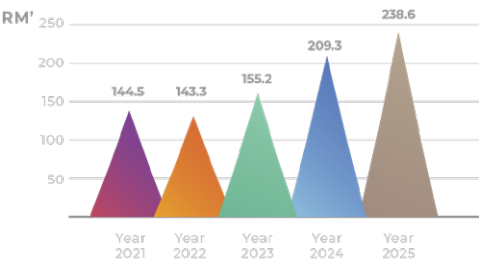
The Group continued its upward trajectory, recording turnover of more than RM238 million for the year. OUM remained the primary growth driver, with student enrolment exceeding 19,000 in the year under review.

Other income recorded a strong performance, increasing fourfold to RM12.1 million from RM4.7 million previously.

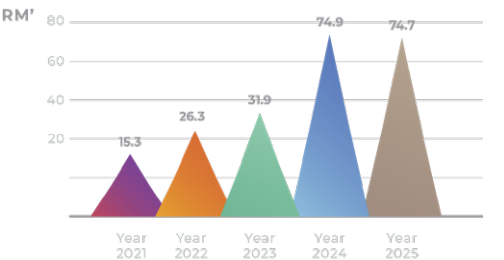
This was supported by the Group's cash optimisation strategy, which involved the reallocation of funds from fixed deposits into structured investment placements, resulting in investment returns rising by 45% to RM7.1 million.

In addition, active recovery efforts contributed to improved collections, with bad debt recoveries reaching RM4.0 million, further strengthening the Group's overall income position.

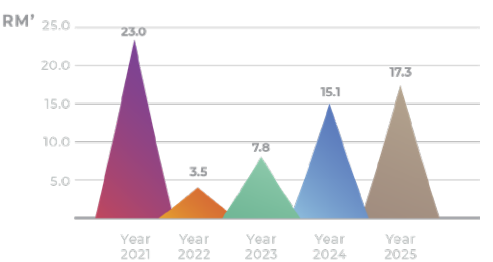
TURNOVER



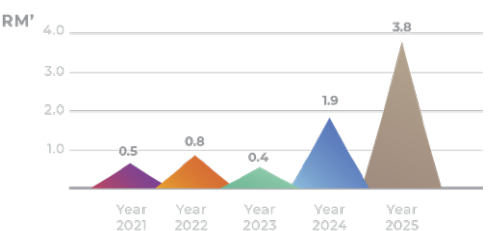
PROFIT BEFORE TAX



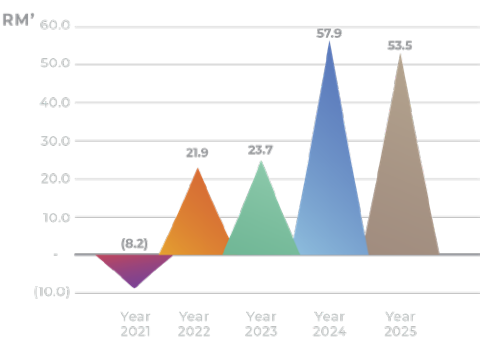
TAX



ZAKAT



PROFIT AFTER TAX



With operating costs maintained at a reasonable level, METEOR recorded a profit before tax of RM74.7 million. Consequently, taxes and zakat increased from RM17 million to RM21.1 million. Despite the higher contribution to taxation and zakat, METEOR recorded a profit after tax and zakat of RM53.5 million, reflecting the Group's continued ability to sustain profitability amid rising operating costs.

OPERATIONAL HIGHLIGHTS

Performance by Companies

2025							
All Figures in RM '000	**METEOR Sdn Bhd**	**OUM**	**METEOR Learning**	**METEOR Academy**	**EMTECH**	**METEOR Properties**	**Islah Education**
Revenue	26,679	225,613	3,422	1,879	2,032	990	1,025
Profit Before Tax	7,271	72,890	(55)	(3,133)	(676)	(918)	(544)
Tax	(106)	(17,105)	(10)	0	(125)	0	0
Zakat	(2,160)	(1,513)	(65)	0	(30)	(5)	0
Profit After Tax	5,005	54,272	(131)	(3,133)	(832)	(923)	(544)

INVESTMENT HOLDING – METEOR Sdn Bhd

METEOR Sdn Bhd delivered a strong performance in FY2025, recording total revenue of RM26.6 million. The revenue was primarily derived from management fees charged to operating subsidiaries, as well as investment income generated through the Group's cash optimisation strategy.

Despite higher operating costs, largely attributable to the strategic transfer of the Corporate Communication Centre (CCC) and Digital Services Departments from UNITEM, MSB maintained healthy profitability. The company recorded a profit after tax and zakat of RM5.0 million for the financial year.





OPEN UNIVERSITY MALAYSIA (OUM)

As the backbone of the Group and primary contributor to revenue and profitability, OUM recorded a higher total income of RM225.6 million in 2025.

The institution achieved a Profit After Tax and Zakat of RM54.3 million. Its performance was further strengthened by supplementary income sources, including the recovery of RM4.5 million in bad debts.

In 2025, OUM sustained strong enrolment momentum with 19,165 new student registrations, up from 18,221 in 2024.

The average active student base increased to 35,695, while the student retention rate improved to 87.5%. These indicators reflect continued operational strength and sustained revenue contribution for the year.

METEOR ACADEMY

Operating in the Technical and Vocational Education sector, METEOR Academy continued to expand its programme offerings and market presence, recording a revenue of RM1.9 million in 2025.

The company is still in its development phase and has not yet achieved profitability, as resources continue to be directed towards restructuring, capability building, and market expansion.

These initiatives support the Group's broader strategy of diversification and reducing reliance on a single revenue stream.

METEOR LEARNING

Operating in the professional training and development sector, METEOR Learning continued to expand its programme offerings and market presence, recording a revenue of RM3.4 million in 2025.

The company is still in its development phase and has not yet achieved profitability, as resources continue to be directed towards restructuring, capability building, and market expansion.

These initiatives support the Group's broader strategy of diversification and reducing reliance on a single revenue stream.

EMTECH

EMTECH functions as the Group's technology development arm, focusing on building digital capabilities and supporting METEOR's broader transformation agenda.

In 2025, EMTECH recorded revenue of RM2 million. The company remained in a loss position during the year, reflecting continued investment in innovation, systems development, and technology infrastructure.

These investments are expected to strengthen the Group's digital ecosystem and enhance future service delivery.

METEOR PROPERTIES SDN BHD

METEOR Properties manages the Group's property portfolio, particularly assets related to OUM, and plays a key role in ensuring the effective management and sustainability of the Group's physical infrastructure.

Following the strategic integration of OUM's Property Development and Maintenance Department to enhance operational synergy and optimise manpower, the company recorded revenue of RM990,000 in 2025. Despite the increase in revenue compared to the previous year, MPSB remained in a net loss position.

The company continues to progress towards break-even, while ongoing operational efforts support the Group's objectives of improving rental income and strengthening the long-term sustainability of its property assets.

ISLAH EDUCATION SDN BHD (ISLAH)

Following the acquisition completed towards the end of 2024, ISLAH has expanded the Group's presence in early childhood education and the franchise sector.

For the financial year 2025, ISLAH generated revenue of RM1 million. As at year-end, the business operated a total of 16 outlets, comprising four owned branches and 12 licensed outlets.

Current initiatives are focused on strengthening the licensing model, enhancing brand positioning, and improving operational scalability. These efforts support the Group's broader objective of revenue diversification over the medium to long term.

BUSINESS SUSTAINABILITY

METEOR is committed to reducing its environmental footprint, promoting sustainable practices across its operations, and contributing to a more equitable and sustainable society. These efforts are aligned with the Group's operational priorities to ensure that sustainability is embedded within its business practices.

Looking ahead, the Group's strategic priorities focus on advancing digital transformation, strengthening sustainability practices, and expanding its market presence. METEOR remains committed to leveraging technology to enhance the educational experience, improve operational efficiency, and deliver relevant solutions to the evolving needs of stakeholders.



CORPORATE RESPONSIBILITY

METEOR is a government-linked investment company (GLIC) by virtue of having 11 public universities as its shareholders.

As a responsible corporate entity, contributions to nation-building and community development remain central to its role.

In line with its obligations to stakeholders, METEOR continues to distribute profits in the form of dividends.

For the year under review, the Group paid dividends totalling RM11 million to its shareholders.

In addition, METEOR contributed RM17.4 million in taxes and increased its corporate zakat contribution from RM1.9 million in 2024 to RM3.8 million in 2025.

In 2024, METEOR received wakalah funds of approximately RM200,000 from Pusat Pungutan Zakat Selangor, which were distributed to eligible asnaf.

Based on the higher zakat contribution in 2025, the Group is expected to qualify for wakalah funds of approximately RM1 million from MAIWP.

Planning is underway to identify eligible recipients within the METEOR Group, including students under OUM's financial assistance programme.

OUM continues to support community engagement initiatives as part of its broader mandate as a government-linked university, contributing to sustained national visibility and stakeholder engagement.





OUTLOOK FOR 2026

Just when the world looks towards recovery with the ceasefire in Gaza, and the US tariff strategies stabilising world trade, the US-Israel led war on Iran has undoubtedly created another turmoil, with oil pricing doubling overnight by end of Quarter 1.

The closure of the Strait of Hormuz is expected to elevate the price of oil over an extended period. However, Malaysia is entering the crisis from a position of strength driven by its status as a net energy exporter and solid economic fundamentals. Although consumers are likely to be cautious in their spending pattern, the education business isn't likely to be affected by the oil crisis.



Despite facing challenges within a competitive and evolving education landscape, the Group remains well-positioned to sustain its growth trajectory and deliver long-term value through a balanced approach to stability and strategic expansion.

Moving forward, the Group will continue to prioritise:

- Strengthening its core education segment
- Accelerating growth in professional and lifelong learning services
- Enhancing operational efficiency alongside treasury and cost management
- Driving digital transformation and innovation across the entire organisation

At the same time, OUM will consolidate its position as a leading ODDE provider in the country. METEOR Academy will be venturing into the lucrative aviation sector at its new centre in Shah Alam and intends to champion and be a major player in the Pusat Penilaian Amali – Pengiktirafan Pencapaian Terdahulu (Centre for Practical Assessment – Recognition of Prior Learning) market for working adults to certify and accredit prior experience for issuance of diploma and certificates. Islah Education which now has 16 outlets, will be establishing 20 new outlets in 2026.

ACKNOWLEDGEMENT & APPRECIATION

By the grace of Allah, METEOR has recorded a stellar financial performance for 2025. This achievement reflects the cohesive efforts, dedication, and professionalism of the management team and all employees across METEOR, for which I am sincerely grateful. It would not have been possible without the commitment and hard work of every member of the team.

I would also like to extend my sincere appreciation to all stakeholders, customers, suppliers, and business partners for their continued support. We value this collaborative relationship and look forward to strengthening it further for mutual benefit.

Above all, I wish to thank the Board and shareholders for their guidance and continued support in steering the Group towards sustained excellence. Your trust and confidence in METEOR are deeply appreciated.

Sincerely,

Dato' Hj Naharudin Ali
Group CEO

Corporate Information



Section Highlights

Board of Directors | Group Leadership Team | Our Nationwide Reach | Corporate Structure

Board of Directors



YBhg Prof Dato' Seri Ir Dr Noor Azuan Abu Osman
Vice-Chancellor, UM
CHAIRMAN



YBhg Prof Dr Mohd Shafry Mohd Rahim
Vice-Chancellor, UTM



YBhg Prof Dato' Seri Ir Dr Abdul Rahman Mohamed, FASc
Vice-Chancellor, USM



YBhg Prof Datuk Dr Kasim Md Mansur
Vice-Chancellor, UMS



YBhg Prof Dato' Dr Sufian Jusoh
Vice-Chancellor, UKM



YBhg Prof Emeritus Dato' Sri Dr Osman Bakar
Rector, IIUM



YBhg Prof Dato' Ir Dr Ahmad Farhan Mohd Sadullah, FASc
Vice-Chancellor, UPM



YBhg Prof Dr Ahmad Martadha Mohamed
Vice-Chancellor, UUM



YBhg Prof Dato' Dr Md Amin Md Taff
Vice-Chancellor, UPSI



YBhg Prof Dr Ahmad Hata Rasit
Vice-Chancellor, UNIMAS



YBhg Prof Datuk Ts Dr Shahrin Sahib @ Sahibudin, FASc
Vice-Chancellor, UiTM

Group Leadership Team



1. **Dato' Hj Naharudin Ali**
   Group CEO

2. **Ismazali Ismail**
   Chief Strategy Officer
   Group Strategic Planning

3. **Suhaimi Jamaludin**
   Head
   Group Risk, Integrity,
   Compliance & Audit

4. **Zulhilmi Zainudin**
   Head
   Group Strategic Communication

5. **Aznam Zakaria**
   Performs the Functions of Head
   Group Human Resource &
   Administration Services

6. **Mu'alim Tumi'an**
   Performs the Functions of
   Group Chief Financial Officer
   Group Finance & Procurement

7. **Khairumukhriz Ridzwan**
   Head
   Group Legal & Secretarial



8 **Alkmar Nazrul Alias**
CEO
METEOR Academy

9 **Mohd Fakhruddin Mohd Ariff**
CEO
ISLAH Education Sdn Bhd

10 **Prof Dato' Dr Ahmad Izanee Awang**
President/Vice-Chancellor
Open University Malaysia (OUM)

11 **Ts Marlina Che Harun**
Head
METEOR Properties Sdn Bhd

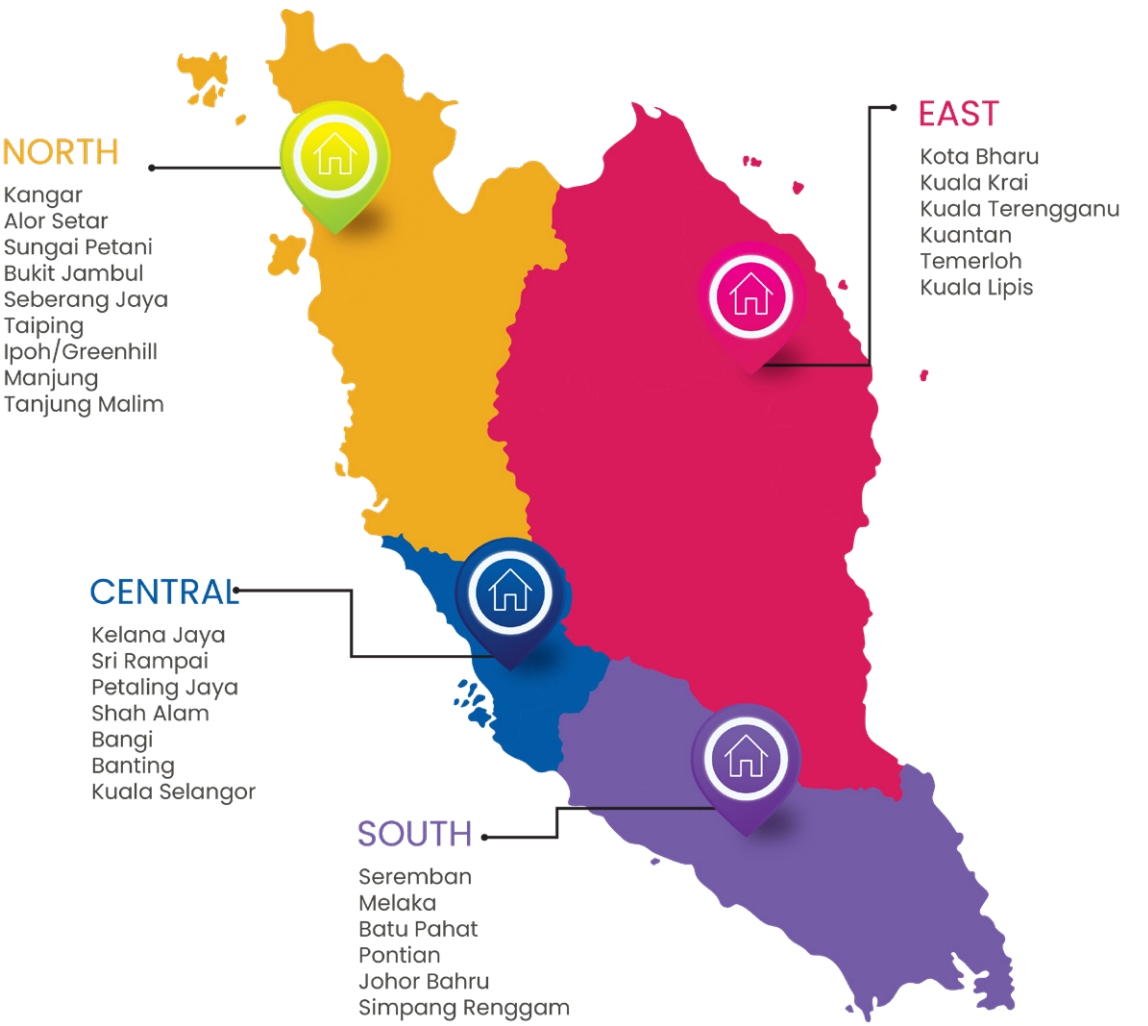
12 **Ts Abd Razak Abd Rahman**
Chief Technology Officer and Head
EMTECH

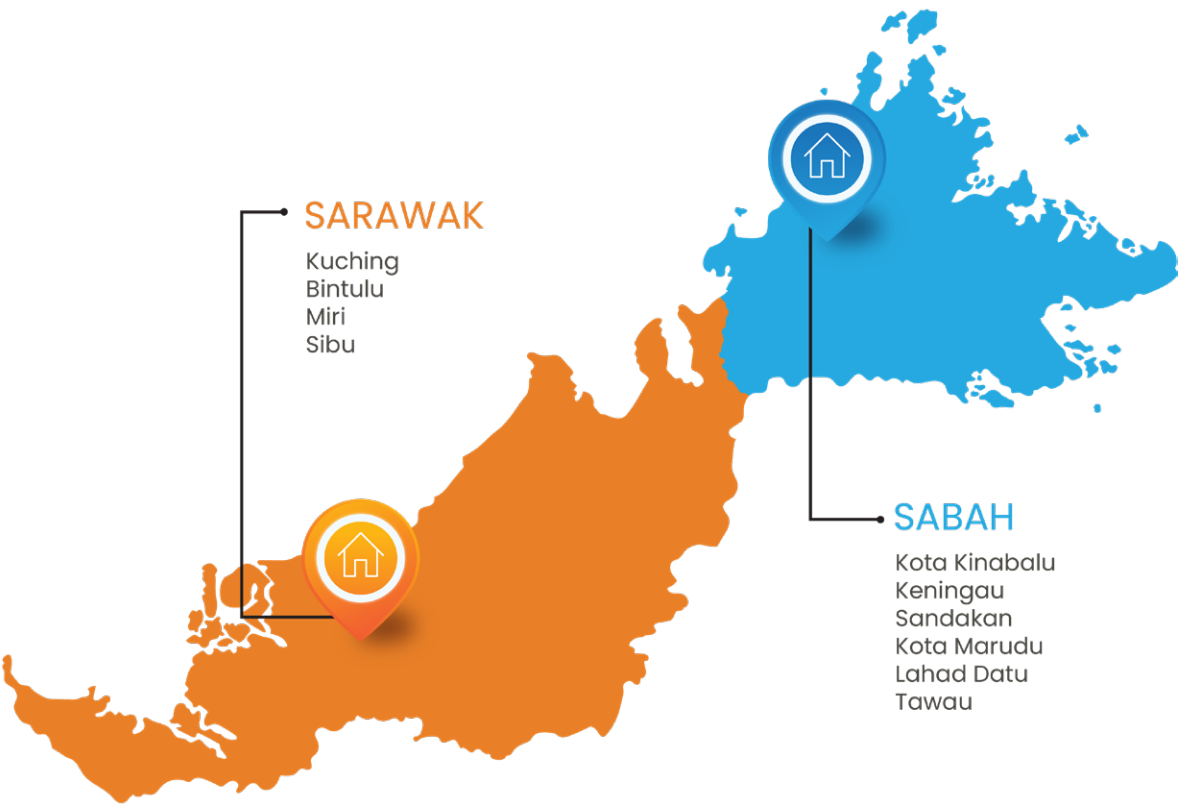
13 **Norfitri Shamaruddin**
Performs the Functions of Head
METEOR Learning Sdn Bhd

Our Nationwide Reach

We bridge the educational divide between urban and rural Malaysia through a robust nationwide network of 40 locations, centrally coordinated from Menara OUM in Selangor.

Today, 35 dedicated Learning Centres act as vital support hubs for OUM learners from registration to graduation, with our Shah Alam centre concurrently housing METEOR Academy.

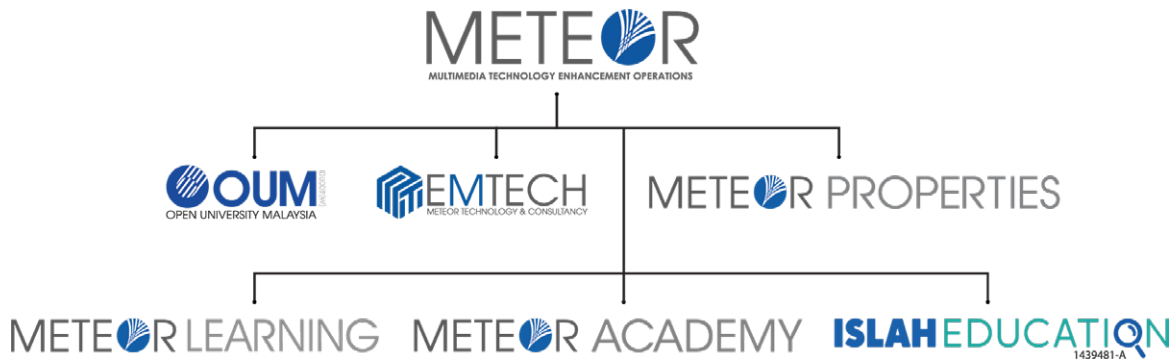




Simultaneously, Islah Education expands our early childhood footprint through 4 fully owned and 12 franchised Islah Junior Islamic preschools.

Covering the full spectrum of early childhood education, tertiary degrees, and professional adult training, we remain deeply committed to advancing lifelong learning across Malaysia.

CORPORATE STRUCTURE



SHAREHOLDERS

UNIVERSITI MALAYA

UNIVERSITI TEKNOLOGI MARA

UNIVERSITI KEBANGSAAN MALAYSIA

UNIVERSITI PUTRA MALAYSIA

UNIVERSITI SAINS MALAYSIA

UNIVERSITI TEKNOLOGI MALAYSIA

UNIVERSITI MALAYSIA SABAH

UNIVERSITI MALAYSIA SARAWAK

INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA

UNIVERSITI PENDIDIKAN SULTAN IDRIS

UNIVERSITI UTARA MALAYSIA

METEOR Group Subsidiaries

OUM – Quality higher education through online learning

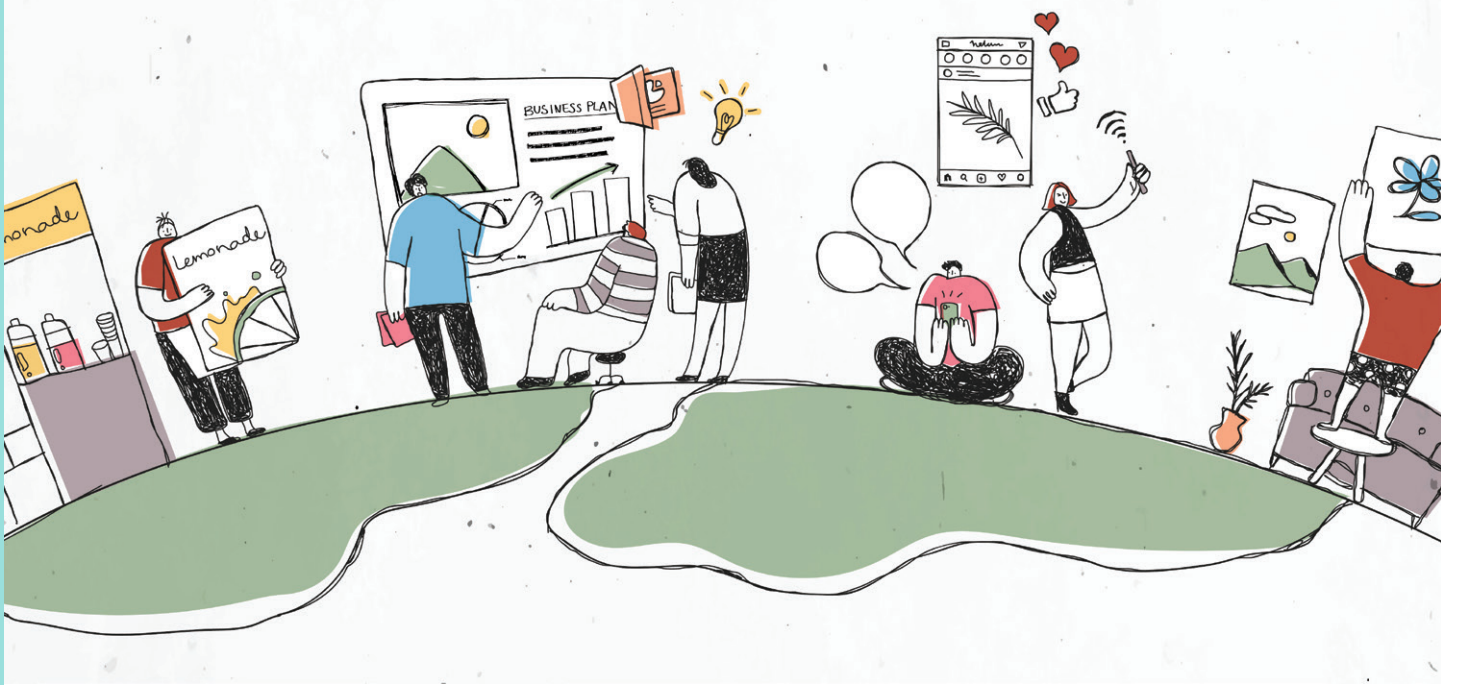
EMTECH – Development and implementation of digital and technology solutions

METEOR PROPERTIES – Asset commercialisation and digital transformation of properties

METEOR LEARNING – Innovative professional development programmes

METEOR ACADEMY – Technical and Vocational Education and Training (TVET) programmes

ISLAH EDUCATION – Quality early childhood and preschool education services



Section Highlights

OUM | METEOR Learning | METEOR Academy | Islah Education | EMTECH | METEOR Properties

Open University Malaysia

OUM Profile at a Glance

OUM has achieved

64
MQA-Accredited Programmes

40,000
Students Enrolled

35
Learning Centres Nationwide

140,000
Graduates Worldwide



About OUM

OUM is a digital university offering open, distance, and digital education for working adults. Guided by the motto “University for All”, OUM widens access to higher education and supports lifelong learning for individuals from diverse professional and social backgrounds.



Learner Journey

Learner — An individual begins their learning journey by enrolling at OUM.

Digital Platform — Learning takes place through OUM’s digital learning ecosystem (online learning platform, e-tutorials, digital resources).

Qualification — Upon successful completion, the learner earns an accredited qualification.

Career Growth — The qualification supports career advancement, upskilling, or professional development.

Vision

To be the leading provider of flexible learning

Mission

To widen access to quality education and provide lifelong learning opportunities by leveraging on technology, adopting a flexible mode of learning, and providing a conducive and engaging learning environment at competitive and affordable cost



Photo Credit: CDM

Background

1999

In August 1999, the then Minister of Education invited Multimedia Technology Enhancement Operations Sdn Bhd (METEOR), a consortium comprising 11 public universities in Malaysia, to establish an open university.

2000

METEOR established OUM as an open and distance learning university, marking its position as Malaysia's 7th private university.

2001

OUM welcomed its first cohort of 753 students across 4 programmes.

2002

OUM was inaugurated by the 4th Prime Minister, YABhg Tun Mahathir Mohamad.

2025

OUM celebrated its silver jubilee with the theme "25 Years of Humanising Digital Education".



Faculties

Programmes spanning undergraduate to doctoral levels across multiple disciplines are offered by 5 faculties:

- **Education**
- **Business & Management**
- **Technology & Applied Sciences**
- **Social Sciences & Humanities**
- **Computing & Analytics**

All programmes are accredited by MQA

Digital Learning Experience
- e-Tutorials
- Interactive Online Discussions
- Digital Learning Resources
- Online Library Access

Accreditation of Prior Experiential Learning (APEL)
- Recognising real-world experience as academic credit
- Fast-tracking experienced learners into formal qualifications
- Experience - Assessment - Credit - Qualification

Access & Admission
- Online enrolment anytime, anywhere
- Support through nationwide learning centres

Global Reach

Partnerships across 16 countries reflect OUM's international footprint.

ASIA
- Bangladesh
- China
- India
- Indonesia
- Kazakhstan
- Maldives
- Sri Lanka
- Vietnam

MIDDLE EAST
- Bahrain
- UAE
- Yemen

EUROPE
- Hungary

AFRICA
- Ghana
- Mauritius
- Somalia
- Zambia



University for All

Expanding access.
Empowering transformation.
Enabling lifelong learning.

RECOGNITION BY PROFESSIONAL BODIES

CPA Australia
- Bachelor of Accounting with Honours

Chartered Management Institute (CMI)
- Doctor of Business Administration
- Master of Business Administration
- Master of Management
- Bachelor of Business Administration with Honours
- Bachelor of Management with Honours

Malaysia Board of Technologists (MBOT)
- Bachelor of Information Technology with Honours
- Diploma in Information Technology

SIRIM STS Sdn Bhd
- Master of Quality Management
- Master of Facility Management
- Bachelor of Science in Project and Facility Management with Honours

Department of Occupational Safety and Health Malaysia
- Master of Occupational Safety and Health Risk Management
- Bachelor of Occupational Safety and Health Management with Honours

Nursing Board of Malaysia
- Bachelor of Nursing Science with Honours

Board of Counsellors Malaysia
- Master of Counselling

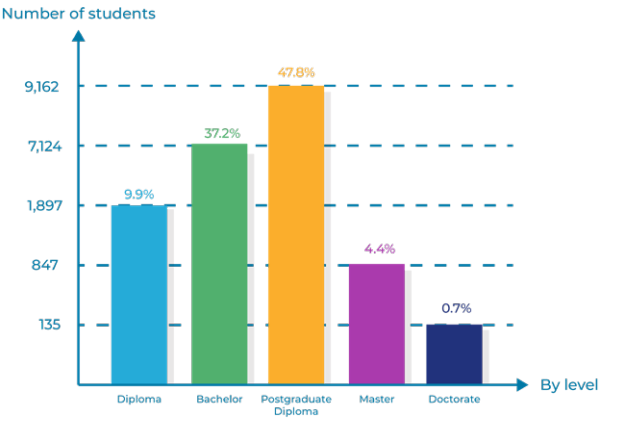
Medical Assistant Board, Ministry of Health Malaysia
- Bachelor of Medical and Health Sciences with Honours

Our Learners

New Learners in 2025:

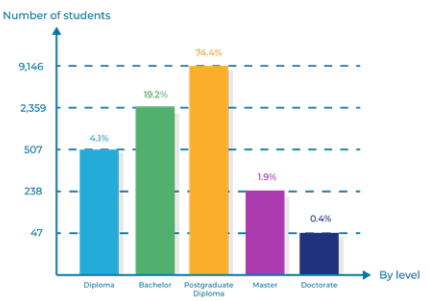
19,165

by Level

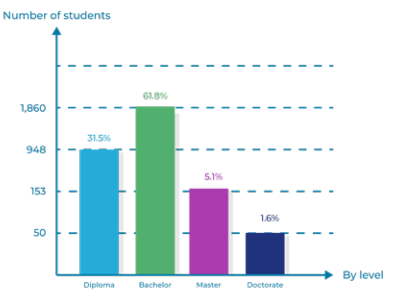


by Faculties

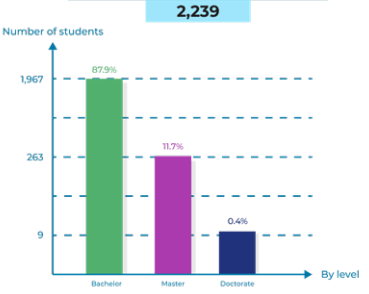
FACULTY OF EDUCATION
12,297



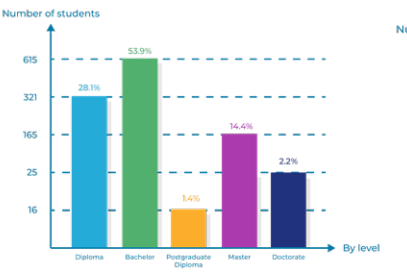
FACULTY OF BUSINESS & MANAGEMENT
3,011



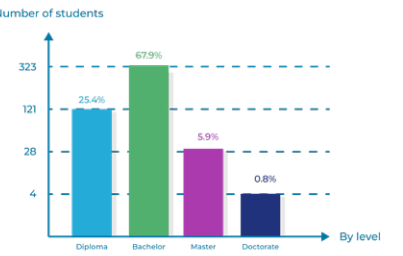
FACULTY OF TECHNOLOGY & APPLIED SCIENCES
2,239



FACULTY OF SOCIAL SCIENCES & HUMANITIES
1,142

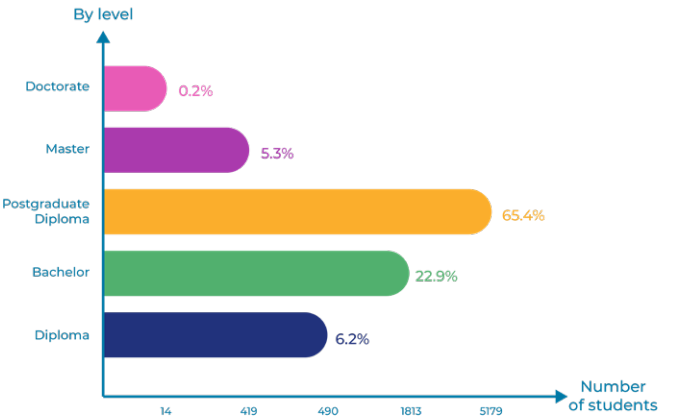


FACULTY OF COMPUTING & ANALYTICS
476

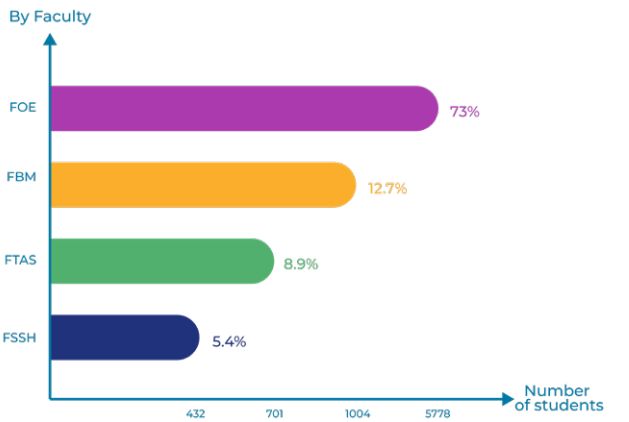


Our Graduates

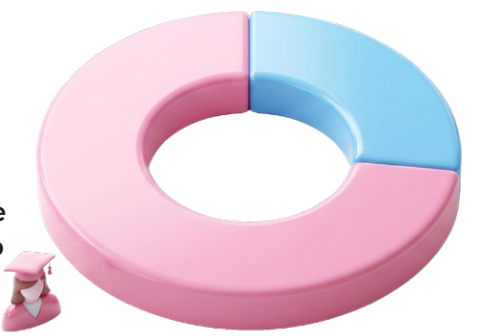
Level



Faculties



Gender



Female
73.1%

Male
26.9%

- Faculty of Education **(FoE)**
- Faculty of Business & Management **(FBM)**
- Faculty of Technology & Applied Sciences **(FTAS)**
- Faculty of Social Sciences & Humanities **(FSSH)**

Number of Graduates

7,915

Disabled Graduates

50



OUM

The University for All. Your time. Your place. Your future.

At OUM,
we don't believe education belongs inside four walls or locked behind strict schedules. We believe it belongs to the dreamer working a 9-to-5, the parent balancing a household, and the lifelong learner rewriting their story.



Almost
40,000
Active
Learners





Online Learning



88.2%
Graduate
Employability



Study Anytime Anywhere





140,000
Alumni &
Counting

Flexible Accessible Affordable

PROGRAMMES

Faculty of Education

- Diploma in Early Childhood Education
- Bachelor of Education (TESL) with Honours
- Bachelor of Early Childhood Education with Honours
- Bachelor of Teaching (Primary Education) with Honours
- Postgraduate Diploma in Teaching
- Sarjana Pendidikan Bahasa Melayu
- Master of Early Childhood Education
- Master of Instructional Design & Technology
- Master of Education
- Master of Education in Teaching English as a Second Language
- Doctor of Education
- PhD (Education)
- PhD (Early Childhood Education)

Certificates

- Sijil Pedagogi Pendidikan (Pendidikan Islam)
- Certificate of Pedagogy in Education (TESL)
- Sijil Pedagogi Pendidikan (Sejarah)
- Sijil Pedagogi Pendidikan (Bahasa Melayu)

Faculty of Business & Management

- Diploma in Management
- Diploma in Human Resource Management
- Diploma in Accounting
- Bachelor of Accounting with Honours
- Bachelor of Business Administration with Honours
- Bachelor of Human Resource Management with Honours
- Bachelor of Management with Honours
- Bachelor of Marketing with Honours
- Bachelor of Tourism Management with Honours
- Bachelor of Logistics & Supply Chain Management with Honours
- Master of Management
- Master of Business Administration
- Master of Human Resource Management
- Doctor of Business Administration
- PhD (Business Administration)

PROGRAMMES

Faculty of Technology & Applied Sciences

- Diploma in Occupational Safety and Health Management
- Bachelor of Manufacturing Management with Honours
- Bachelor of Occupational Safety and Health Management with Honours
- Bachelor of Science in Project and Facility Management with Honours
- Bachelor of Medical and Health Sciences with Honours
- Bachelor of Nursing Science with Honours
- Master of Nursing
- Master of Health Sciences
- Master of Project Management
- Master of Quality Management
- Master of Facility Management
- Master of Occupational Safety and Health Risk Management
- Doctor of Nursing
- PhD (Science)

Faculty of Social Sciences & Humanities

- Diploma in Psychology
- Diploma in Islamic Studies with Education
- Bachelor of English Studies with Honours
- Bachelor of Communication with Honours
- Bachelor of Psychology with Honours
- Bachelor of Liberal Studies with Honours
- Bachelor of Political Science with Honours
- Bachelor of Islamic Studies (Islamic Management) with Honours
- Postgraduate Diploma in Islamic Studies
- Master of Psychology
- Master of English Studies
- Master of Counselling
- Master of Islamic Studies
- Master of Corporate Communication
- PhD (Arts) – Humanities
- PhD (Arts) – Social & Behavioural Sciences

Certificates

- Certificate in Basic Counselling
- Advanced Certificate in Islamic Studies
- Professional Certificate in Psychology
- Professional Certificate in Islamic Studies
- Professional Certificate in Mental Health Counselling

PROGRAMMES

Faculty of Computing & Analytics

- Diploma in Information Technology
- Bachelor of Information Technology with Honours
- Bachelor of Digital Media Design with Honours
- Master of Information Technology
- Master in Data Science
- PhD (Information Technology

Certificates

- Certificate in Python Fundamentals
- Certificate in Intermediate Python
- Certificate in Machine Learning for Developers
- Certificate in Machine Learning for Non-Developers
- Certificate in Agentic AI with LangGraph
- Certificate in Learning Analytics for Educators



OUM25: CELEBRATING 25 YEARS OF HUMANISING DIGITAL EDUCATION

The University reached its silver jubilee in 2025. To celebrate, several activities were organised. These included a public lecture series, a gala dinner, a Mount Kinabalu Summit trek, and a fun run.

Public Lecture Series



Hosted by OUM's Centre for Digital Education Futures (CENDEF), it was held in Kuala Lumpur on 6 August 2025.

Driven by the theme "Visionary Leadership – Charting the Futures of Digital Education," the event involved five OUM Global Fellows unpacking the rapidly shifting tech landscape. Launching the series, the then Deputy Minister of Higher Education YB Datuk Ts. Mustapha Sakmud praised the University's push to keep digital learning human-centred. From there, the speakers dove into the issues shaping the field: algorithmic control, human-centric learning, the survival of open and distance education, and digital equity.

The Global Fellows comprised Professor Dr Olaf Zawacki-Richter (University of Oldenburg, Germany), Dr Insung Jung (Seoul National University, South Korea), Emeritus Professor Dr Junhong Xiao (Shantou Open University, China), Emeritus Professor Dr Paul Prinsloo (University of South Africa) and Professor Dr Melinda dP. Bandalaria (University of the Philippines Open University).

Wrapping up with a sharp roundtable debate, the event left attendees with a clear challenge: stop passively observing tech trends and start using digital education for real societal change.



25TH ANNIVERSARY GALA DINNER

A prestigious dinner was held at the Putrajaya Marriott Hotel on 9 August 2025. The event was graced by guest of honour YABhg Dato' Seri Dr Wan Azizah Dr Wan Ismail, expertly emceed by Terrence Dass, and featured performances by renowned singer Dato' Sheila Majid.

The landmark occasion also saw the unveiling of OUM's QS 5-Star Rating for Online Learning, achieved for the second time, underscoring the University's continued commitment to excellence in digital education.

Approximately 800 guests attended the black-tie event, including past and present leadership, local and international partners, alumni, staff, and friends of the University. The occasion also welcomed international representatives from Thailand, Vietnam, Sri Lanka, India, Indonesia, the Maldives, Kazakhstan, Ghana, and Somalia, reflecting OUM's expanding global footprint.

Ten staff members were honoured with Long Service Awards in recognition of 25 years of steadfast service to OUM.

Medals of recognition for leadership were conferred upon former Chancellor YABhg Tun Jeanne Abdullah, Pro Chancellor YBhg Tan Sri Azman Hashim, and former Presidents/Vice-Chancellors YBhg Tan Sri Anuwar Ali and YBhg Dato' Dr Mansor Fadzil in conjunction with the celebration. Tan Sri Azman received his medal during the dinner.



MOUNT KINABALU EXPEDITION

On 12 September, OUM President/Vice-Chancellor Prof Dato' Dr Ahmad Izanee Awang flagged off a staff expedition to the peak of Malaysia's highest mountain to mark the anniversary. Scaling the 4,095-metre peak during the rainy season proved brutal. Driven by massive support from university leadership and colleagues, the team battled the elements up the slopes, ultimately planting the OUM flag at the summit the next day.













FUN RUN

On 26 October, a Fun Run was held in Cyberjaya, bringing together staff, students, families and friends in a shared push for active, healthy living.

Participants set off on a 5km route along Persiaran Flora, afer being flagged off by Tun Jeanne, who also joined them. The course turned into a moving stream of energy, with participants of all ages completing the run side by side.









METEOR Learning

In 2025, METEOR Learning Sdn Bhd (MLSB) continued to strengthen its position as a trusted provider of professional development solutions, building on the momentum of its recent financial turnaround. The company's improved performance reflects stronger operational discipline, a more focused programme portfolio, and meaningful strategic collaborations across industries.

Guided by its vision, "The Premier Institution for Innovative Professional Development Solutions," MLSB remains committed to delivering impactful and industry-relevant learning experiences. Through its mission to design and deliver innovative programmes that enhance clients' capabilities and competitiveness, MLSB continues to respond to evolving workforce demands.

Key Highlights

219	726	51	1,321	23
students received their certificates at MLSB's Certificate Presentation Ceremony	individuals participated in MLSB training programmes	corporate training classes were conducted for organisations	active students enrolled through partnerships with 4 education partners	programmes were delivered in collaboration with national training institutes

MLSB's training approach remains industry-aligned and practice-oriented. Programmes are delivered by experienced trainers from diverse professional backgrounds and incorporate real-world case studies, practical applications, and emerging technologies. This ensures participants gain skills that are immediately transferable to the workplace and relevant to current market needs.

In addition to its professional development programmes, MLSB also supported international engagement through mobility initiatives. In February, 28 students and four teachers from Soka High School, Japan, participated in the English Studies & Cultural Exchange: A Malaysian Experience programme held at Menara OUM. Organised as a collaborative initiative between METEOR Learning Sdn Bhd and OUM, the programme provided participants with opportunities to strengthen their English language skills while experiencing Malaysia's culture and learning environment.

Strategic Direction

MLSB will continue to expand beyond traditional certification pathways to provide dynamic and customisable professional development solutions. These include:

- Customised programmes designed to meet the needs of various industries
- Skills-focused certifications to support targeted upskilling
- Career development pathways and a mobility programme providing international exposure

Through these initiatives, MLSB aims to become a strategic partner in client growth, workforce transformation, and long-term national capacity building – reinforcing its role in supporting organisational resilience and sustainable talent development for the nation.

Key Activities & Highlights

Throughout 2025, MLSB continued to deliver impactful professional development initiatives, strengthen international engagement, and support organisational capability-building through industry-relevant training programmes.

English Studies and Cultural Exchange: A Malaysian Experience

From 10 to 15 February 2025, MLSB and OUM jointly organised the English Studies and Cultural Exchange: A Malaysian Experience programme for students and teachers from Soka High School, Japan. Held at Menara OUM and selected locations in Kuala Lumpur, the programme provided participants with opportunities to strengthen their English communication skills while experiencing Malaysia's multicultural environment and education ecosystem.

The initiative fostered intercultural understanding, enhanced participants' global awareness, and strengthened international friendships, reflecting MLSB's commitment to promoting global learning experiences and cross-cultural engagement.



Sustainable Accounting and Reporting Programme for the Ministry of Finance, Tanzania

From 8 to 19 September 2025, MLSB conducted the Sustainable Accounting and Reporting Programme for officials from the Ministry of Finance, Tanzania, at Menara OUM.

The programme provided exposure to international sustainability reporting frameworks and ESG practices, strengthening participants' capabilities in sustainability accounting, governance, and strategic reporting. The initiative also reinforced MLSB's role in delivering professional development programmes with international reach and relevance.









Records, File Management, and Effective Time Management Programme

Held at the Shah Alam Learning Centre from 29 to 30 September 2025, this programme focused on enhancing participants' competencies in systematic records management and practical time management techniques.

Participants gained valuable skills in document organisation, information retrieval, task prioritisation, and workplace productivity, contributing to more efficient operations and improved organisational effectiveness.





MLSB Award Ceremony 2025

Held at The Royal Chulan Damansara on 1 November 2025, the MLSB Award Ceremony celebrated the achievements of learners across its programmes. The event brought together nearly 700 guests, including approximately 220 graduates, in recognition of academic excellence, personal development, and commitment to lifelong learning.

The ceremony served as a platform to inspire continued achievement while strengthening the sense of pride, motivation, and belonging among learners, graduates, and stakeholders.






NCS-TTT (Train the Trainer) Programme for OUM Staff

Conducted at Menara OUM from 18 to 22 August and 3 to 7 November 2025, the NCS-TTT programme equipped OUM staff with competencies in training needs analysis, instructional design, facilitation, and training evaluation.

The programme enhanced participants' ability to design and deliver effective training interventions aligned with organisational requirements, contributing to the strengthening of internal learning and development capabilities.




METEOR Academy

Established on 15 May 2024, METEOR Academy represents the Group's strategic expansion into the Technical and Vocational Education and Training (TVET) sector.

As a member of the METEOR Group, the Academy was formed to contribute to national human capital development by strengthening the quality and employability of Malaysia's skilled workforce.

Headquartered at the OUM Learning Centre in Bandar Baru Bangi, the Academy significantly expanded in 2025, opening additional branches in Melaka and Sungai Petani. Student enrolment grew from 125 in 2024 to 311 in 2025, reflecting strong demand and confidence in the Academy's programmes.

It leverages academic and operational synergies within the Group while maintaining a distinct, industry-driven delivery model aligned with workforce needs.

Vision

To be an innovative Centre of Excellence in TVET

Mission

To develop skilled, industry-ready talent for national growth

Core Values

Integrity
Professionalism
Care
Innovation
Teamwork

Programme Portfolio

In 2025, METEOR Academy expanded from two to five programmes, all aligned with the National Occupational Skills Standard (NOSS) to ensure industry relevance and compliance with national skills requirements. All programmes are accredited at SKM Level 3 and DKM Level 4, combining practical training with industry-focused curriculum to produce workforce-ready graduates

1 **Diploma Kemahiran Malaysia: Pengurusan Pentadbiran (Diploma in Administrative Management)**

Duration: 2 years & 4 months

Equips learners with competencies in office operations, communication, and supervisory functions, preparing graduates for administrative and corporate support roles.

2 **Diploma Kemahiran Malaysia:**
Rangkaian Komputer
(Diploma in Computer Networking)

Duration: 2 years & 4 months

Prepares graduates for technical ICT roles, covering network design, implementation, server management, cybersecurity fundamentals, and programming basics.

3 **Diploma Kemahiran Malaysia:**
Penyeliaan Pengasuhan & Perkembangan Pendidikan Awal Kanak-kanak
(Diploma in Early Childhood Care and Development Education)

Duration: 2 years & 4 months

Develops supervisory and operational skills for childcare centres, emphasising child development, regulatory compliance, and centre management.

4 **Diploma Kemahiran Malaysia:**
Pentadbiran Sistem Komputer
(Diploma in Computer System Administration)

Duration: 2 years & 4 months

Provides practical IT system administration skills, including server and network management, cybersecurity, and hands-on industry-based training for workplace readiness.

5 **Sijil Kemahiran Malaysia:**
Rekabentuk Multimedia Interaktif
(Certificate in Interactive Multimedia Design)

Duration: 1 year & 6 months

Focuses on digital content creation, animation, video production, and project-based multimedia development to meet the needs of the digital creative sector.

Strategic Direction

METEOR Academy remains committed to expanding its programme offerings, strengthening industry partnerships, and enhancing facilities to meet evolving labour market demands.

In support of lifelong learning and workforce upskilling, the Academy continued to advance the implementation of the Recognition of Prior Learning (PPA-PPT) initiative through strategic collaborations with industry and professional bodies, expanding opportunities for working adults to gain formal recognition of their experience, skills, and competencies. As at year-end, 10 PPA-PPT programmes had received accreditation from the Department of Skills Development (JPK).

Looking ahead, the Academy plans to establish a new branch in Shah Alam, with a specialised focus on aircraft maintenance programmes, further broadening its contribution to Malaysia's TVET ecosystem and industry talent development agenda.

Through disciplined programme delivery, industry alignment, and a strong focus on employability outcomes, the Academy continues to support Malaysia's TVET agenda while building a sustainable pipeline of competent, future-ready talent.

Key Activities & Highlights

In line with its commitment to holistic learner development and industry engagement, METEOR Academy organised and participated in several initiatives during the year to strengthen student competencies, expand strategic partnerships, and support workforce development.

Handball Competition with KPTM Bangi

On 12 February 2025, METEOR Academy participated in a handball competition with students of KPTM Bangi at KPTM Bangi.



The programme was organised to strengthen collaboration and foster closer relationships between learners from both institutions while promoting sportsmanship, discipline, teamwork, and healthy lifestyles.



The competition also provided participants with opportunities to develop communication, leadership, and strategic thinking skills through team-based sporting activities. The programme successfully enhanced participants' confidence, teamwork, resilience, and interpersonal skills, while supporting a balanced approach to academic and personal development.

MoU on PPA-PPT Collaboration

On 13 March 2025, METEOR Academy signed a Memorandum of Understanding (MoU) with Persatuan Pelukis-Pelukis Pelan Bangunan Berdaftar Malaysia at Menara OUM, Kelana Jaya.

The collaboration supports the implementation of the PPA-PPT programme and aims to provide experienced industry practitioners with a pathway towards formal skills recognition and certification.

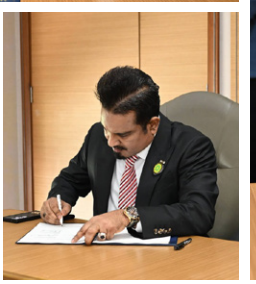
Through this strategic partnership, association members are able to pursue the Diploma Kemahiran Malaysia based on their existing industry experience and competencies, without undergoing full-time training.

The initiative also promotes greater awareness of professional certification, enhances employability and career progression opportunities, and supports national efforts to develop a highly skilled and recognised workforce.









Islah Education

Islah Education Sdn Bhd, through its Islah Junior brand, continues to advance its presence in early childhood education by offering a comprehensive and values-based preschool experience. Since its establishment in 2021, Islah Junior has expanded its footprint to a total of 16 centres nationwide, comprising 4 fully owned preschools and 12 franchise centres.

The preschool offers a range of structured programmes designed to cater to different developmental stages and family needs:

- **Child-Pre (Preschool):** A half-day programme focusing on foundational academic skills alongside Islamic values
- **Child-Pro (Full Day):** A comprehensive programme integrating learning, rest, play, and enrichment activities
- **Child-Care (Playschool):** Designed for 3-year-olds, encouraging early learning through play and social interaction
- **Child-Sit (Transit Services):** Afternoon sessions featuring Quranic studies, Islamic learning, and guided revision

The curriculum includes subjects such as Easy English, Math is Fun!, Art & Crafts, Junior Jawi, I Love Islam, and Little Arabic, alongside the enhanced IJ Bot Programme (formerly Robotic STEM), which introduces young learners to basic technology and problem-solving skills. Instruction is delivered primarily in English, with a focus on nurturing curiosity, creativity, and strong moral values within a supportive environment.

In 2025, Islah Education also strengthened its operational capabilities through the implementation of a Centre Management System (CMS), enabling more efficient monitoring of centres and student progress. This digital enhancement supports greater consistency in quality and improves overall management effectiveness.

Strategic Direction

Guided by its commitment to comprehensive child development, Islah Education continues to emphasise cognitive growth, character building, and spiritual development through its Islah Junior preschool network. With a growing presence and strengthened operational capabilities, the organisation remains dedicated to delivering quality early childhood education that prepares young learners for success in both their academic journey and personal development.

Key Activities & Highlights

Throughout 2025, Islah Education undertook a series of programmes and strategic initiatives aimed at enriching early childhood learning, expanding its preschool network, strengthening institutional capabilities, and fostering employee development. These efforts reflect the organisation's continued commitment to delivering quality Islamic early childhood education while supporting sustainable organisational growth.

Junior Hajj 2025

On 21 June 2025, Islah Education organised a Junior Hajj programme for Islah Junior pupils at Masjid Bandar Saujana Putra

The programme introduced children to the fundamental practices of Hajj through interactive and age-appropriate activities, enabling them to gain a basic understanding of the Rukun Haji in a meaningful and engaging manner.

The initiative enriched pupils' religious knowledge while encouraging the development of positive values and character from an early age.





Junior Sports Day

On 2 September 2025, Islah Education held its Junior Sports Day at Quayside Mall, Kuala Langat.

The event encouraged pupils to participate in a variety of physical activities designed to promote healthy living, teamwork, and self-confidence in a fun and supportive environment.

The programme contributed to pupils' physical development while cultivating discipline, cooperation, and an appreciation for an active lifestyle.



Strategic Engagement with the OUM Business Development Team

On 3 September 2025, Islah Education met with the OUM Business Development team at Menara OUM to discuss the market positioning of Islah Junior within the preschool education sector.

The engagement provided an opportunity to obtain strategic feedback on market segmentation and explore initiatives to strengthen the brand's visibility and competitiveness.

As a result of the discussions, plans were initiated to develop a new website for Islah Junior to enhance its digital presence and marketing capabilities.





Teachers' Outing Programme

On 14 September 2025, Islah Education organised a teachers' outing in Terengganu for its headquarters staff.

The programme was held to recognise the dedication of teachers while providing an opportunity for team bonding and staff appreciation outside the workplace.

The outing strengthened relationships among staff members and contributed to higher morale, motivation, and commitment in carrying out their responsibilities.

Islah Junior New Licensee Signing Ceremony

On 9 November 2025, Islah Education formalised agreements for two new Islah Junior licence holders – Islah Junior Manjung, Perak, and Islah Junior Bandar Uda Utama, Johor – at the Islah Education Sdn Bhd office in Shah Alam.

The signing formed part of the organisation's ongoing expansion strategy to increase access to quality Islamic preschool education in new communities.

With the addition of these centres, Islah Junior further expanded its network, ending the year with two new preschool outlets.







Junior Graduation Day

On 11 November 2025, Islah Education celebrated the graduation of Islah Junior pupils at Nexus International School, Putrajaya.

The ceremony recognised pupils who had successfully completed the 2025 academic year and celebrated an important milestone in their educational journey.

The event acknowledged the achievements of the graduating cohort while encouraging pupils as they progressed to the next stage of their education.

Sumud Flotilla Programme

Also on 11 November 2025, Islah Education organised the Sumud Flotilla programme at Nexus International School, Putrajaya.

The programme was conducted to foster awareness among pupils of the humanitarian situation in Palestine through educational activities that emphasised compassion, empathy, and social responsibility.

The initiative reinforced the importance of humanitarian values and encouraged children to develop greater awareness of global issues from an early age.



Faculty of Education Visit

On 3 December 2025, representatives from OUM's Faculty of Education visited Islah Junior Denai Alam to review the preschool's curriculum and learning environment.

The visit enabled academic experts to provide recommendations on the existing syllabus and classroom environment in preparation for the implementation of the new curriculum in 2027.

The engagement offered valuable professional insights that will support teachers in enhancing classroom practices and implementing future curriculum improvements effectively.



Islah Junior Bandar Putera 2 Opening Ceremony

On 6 December 2025, representatives of Islah Education attended the opening ceremony of the new Islah Junior Bandar Putera 2 centre.

The ceremony marked the official commencement of operations of the new preschool, reflecting the organisation's continued efforts to expand access to quality Islamic early childhood education in growing communities.

The opening of the new centre further strengthened the Islah Junior network and reinforced Islah Education's commitment to extending its educational services to more families across Malaysia.



EMTECH

In 2025, EMTECH maintained and enhanced its position as a leading provider of digital solutions for education and institutional evolution. It focused on expanding its national and regional footprint while building deeper relationships with universities, government agencies, and technology partners to ensure digital platforms meet the practical needs of modern institutions.

Strategic Engagement & Industry Participation

In 2025, EMTECH increased its brand visibility and strengthened industry connections by participating in a key technology and innovation platform.

DigiTech ASEAN Thailand 2025

From 19 to 21 November 2025, EMTECH expanded its regional reach by connecting with international institutions and technology providers, gaining insights into emerging digital education trends across the ASEAN market.



Institutional Engagement & Solution Showcases

To ensure that digital tools are intuitive and effective, EMTECH conducted a series of targeted showcases for universities, colleges, and training providers:

- **Value-Driven Demonstrations:** Focused on how digital platforms improve operational efficiency, learning delivery, and data-driven decision-making.
- **Stakeholder Relations:** Strengthened ties with key decision-makers, leading to a growing pipeline of potential institutional collaborations.

Proof-of-Concept & Pilot Implementations

To support the seamless adoption of technology, EMTECH initiated Proof-of-Concept (PoC) and pilot projects with selected institutions:

- **Operational Environment Testing:** Enabled organisations to evaluate system performance and user experience prior to full-scale implementation.
- **Building Institutional Confidence:** Successful pilot outcomes demonstrated robust integration capabilities, positioning EMTECH for wider rollout opportunities in the coming years.

Strategic Partnerships & Ecosystem Collaboration

Recognising that collaboration is vital for scalable solutions, EMTECH continued to build a strong partner ecosystem:

- **Integrated Solution Packages:** Collaborated with technology vendors to develop comprehensive digital offerings for clients.
- **Enhanced Delivery Capabilities:** Strengthened relationships with implementation partners to ensure flexibility and high-quality support across all projects.

Market Development & Proposal Pipeline

Growth in 2025 was driven by active participation in formal procurement processes and high-level institutional proposals:

- **Major Implementations:**
  Submitted comprehensive CMS and LMS proposals to several prominent organisations, including the University of Cyberjaya and PERKESO.
- **Government-Linked Sector**:
  Participated in tender exercises for organisations such as ANGKASA, further establishing a presence within the institutional and government-linked sectors.

Strategic Direction

Through consistent institutional engagement, regional participation, and strategic collaboration, EMTECH remains dedicated to supporting digital advancement in the education and enterprise sectors. The initiatives of 2025 have solidified the company's market presence and set a clear path for sustainable growth and wider adoption of its digital solutions.



METEOR Properties

METEOR Properties Sdn Bhd (MPSB) continues to play a key role in asset commercialisation and property services, leveraging its expertise and technology-driven approach to deliver efficient and reliable solutions. The company remains focused on creating tangible value through its services while addressing the evolving needs of institutions, businesses, and the wider community.

Following the strategic integration of OUM's Property Development and Maintenance Department to enhance operational synergy and optimise manpower, MPSB further strengthened its operational capabilities and adopted a more integrated approach to service delivery.

With a focus on quality and operational excellence, MPSB adopts a strategic and integrated approach in managing assets and spaces. Its solutions are designed to enhance functionality, improve user experience, and support sustainable, well-managed environments that meet the demands of modern operations.

MPSB's core service offerings include:

1 **Asset Commercialisation**

Focused on unlocking the potential of underutilised assets through strategic planning and market-oriented initiatives. This involves identifying viable commercial opportunities, enhancing asset utilisation, and aligning spaces with organisational objectives.

2 **Facilities Management Services**

Provides comprehensive facilities management solutions to ensure smooth and efficient day-to-day operations. Services include building maintenance, resource optimisation, and the use of digital systems to enhance operational efficiency and reliability.

3 **Project Management Consultancy & Development**

Offers end-to-end advisory and coordination services across various stages of property development. This includes planning, execution, regulatory compliance, and stakeholder coordination to deliver projects on time and within budget.

Supported by strong industry expertise and the adoption of digital tools such as booking systems and space management platforms, MPSB continues to strengthen its capabilities in property services, delivering sustainable outcomes and long-term value for its stakeholders.

In 2025, the company recorded revenue of RM990,000, reflecting growth compared to the previous year. Despite the increase in revenue, MPSB remained in a net loss position.

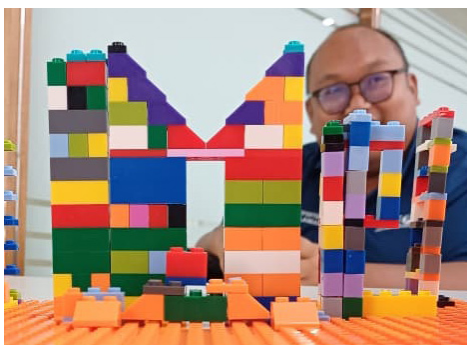
Nevertheless, the company continues to progress towards break-even, while ongoing operational efforts support the Group's objectives of improving rental income and strengthening the long-term sustainability of its property assets.



Operational and Business Development Highlights

MPSB Familiarisation Programme

MPSB organised a familiarisation programme at Menara OUM from 13 to 14 February 2025 to strengthen team cohesion and enhance employees' understanding of the company's operations and strategic direction. The programme also supported organisational integration efforts following the consolidation of property-related functions within the Group.





Installation of Vending Machines at Menara OUM and OUM Bangi

As part of its asset commercialisation initiatives, MPSB expanded revenue-generating opportunities through the installation of vending machines at both OUM Bangi and Menara OUM, in October and November 2025 respectively. The initiative enhanced convenience for staff, learners, and visitors while optimising the use of available spaces within the premises.







Relocation to New Office

In October 2025, MPSB relocated its operations to a new office on Level 10, Menara OUM. The relocation provided a more conducive work environment and supported greater operational efficiency as the company continued to strengthen its service delivery capabilities.





Participation in IPD Convocation Ceremony

MPSB participated in the IPD Convocation Ceremony held at Royale Chulan Damansara in November 2025. Through a dedicated promotional booth, the company showcased its services, strengthened stakeholder engagement, and explored opportunities for future collaborations.





Creating Value for All



Section Highlights

Creating holistic value for all stakeholders through METEOR's diverse business operations and commitment to excellence

PEOPLE & CULTURE

As part of our continued commitment to organisational growth, METEOR ended 2025 with a resilient, highly engaged workforce. Our focus remains on attracting, developing, and retaining top-tier talent to ensure our operations stay responsive to evolving regional and institutional needs.

2025 Workforce Performance Indicators

Total Workforce

750

Talented professionals driving operations across Malaysia

Employee Turnover Rate

2.55%

Significantly below industry average, reflecting strong workforce stability

Satisfaction Rating

4.22/5.00

Demonstrating high internal confidence and a supportive culture

Employee Engagement

84.5%

An index score proving our success in creating a valued workplace

Cultivating Loyalty and Shared Purpose

Our exceptionally low turnover rate and high satisfaction scores are direct results of METEOR's deliberate investments in professional development, employee well-being, and competitive recognition frameworks.

We believe that a respectful, inclusive workplace culture is fundamental to our long-term productivity. By fostering open communication and mutual respect, we continue to nurture an environment where employees feel motivated to grow alongside the organisation.

Honouring Long-Term Commitment

METEOR's success is built on the dedication of its people. In a tribute during the OUM 25th Anniversary Gala Dinner held on 9 August 2025 in Putrajaya, METEOR proudly presented Long Service Awards to staff who had served for 25 years.

These awards celebrate the profound loyalty, years of commitment, and foundational contributions of long-standing employees.



SUSTAINABILITY

Sustainability is a crucial part of METEOR's long-term strategy as we continue to pursue growth that is responsible, inclusive, and forward-looking.

Our Environmental, Social, and Governance (ESG) approach emphasises digital innovation, operational efficiency, and responsible practices to create long-term value while reducing environmental impact.

By integrating sustainability considerations into operations, partnerships, and community initiatives, we aim to protect the environment, enhance social well-being, and practise responsible governance.

Through collaboration with various institutions and partners, we support initiatives that promote environmental awareness, responsible resource management, and community engagement.

This section outlines METEOR's practices and initiatives to promote environmental stewardship, social responsibility and inclusion, and governance excellence. The relevant UN sustainable development goals (SDGs) are also highlighted for each category.

A. Environmental Stewardship

METEOR continues to advance its sustainability agenda by embedding environmentally responsible practices into its operations. Efforts are focused on reducing environmental impact through efficient resource use, digitalisation, and initiatives that encourage more sustainable behaviours across the organisation.

Low-Carbon Work Practices

Flexible work arrangements remain a key contributor to reducing the organisation's carbon footprint. By empowering staff from faculties and certain OUM units to work from home, the following impacts have been achieved:

- Monthly carbon emissions reduced
- Employee fuel expenses lowered
- Increased adoption of more sustainable work and commuting practices



Building More Sustainable Practices

A range of initiatives continues to support more responsible and efficient operations:

- **Waste Management Efforts:** Ongoing recycling practices to reduce waste across facilities
- **Responsible Procurement:** Use of environmentally friendly materials and ethically sourced merchandise, including support for small local businesses
- **Digital & Energy Efficiency:** Greater reliance on paperless systems and smart technologies to optimise energy usage
- **Reforestation Efforts:** Continued support for the planting of 2,500 trees in collaboration with OUM, contributing to carbon reduction and ecosystem preservation

During the year, sustainability efforts were further strengthened through a community-focused initiative led by the Faculty of Business and Management. *The From Waste to Worth: Community-Driven E-Waste Responsibility* campaign, implemented in collaboration with TechWaste Recycling Malaysia, introduced a structured approach to electronic waste collection and disposal.

The initiative not only provided accessible collection points but also raised awareness of the environmental and health risks associated with improper e-waste disposal. By engaging staff, learners, and the surrounding community, the campaign reinforced the importance of responsible consumption while encouraging collective action towards more sustainable practices.

Contribution to SDGs

- **Climate Action:**
  Promoting low-carbon operations and digital adoption
- **Responsible consumption & production:**
  Encouraging waste reduction and sustainable resource use
- **Life on land:**
  Supporting environmental restoration and biodiversity efforts



B. Social Responsibility & Inclusion

Strong and Engaged Workforce

METEOR prioritises a people-centric approach, fostering a workplace that values diversity, supports employee well-being, and enables continuous professional growth.

Key Practices

- **Wakalah:** Begun in 2025, this is the distribution of zakat funds to eligible employees to support their children's education, reinforcing the organisation's commitment to shared prosperity
- **Flexible Work Arrangements:** Implementation of hybrid work models, including half-day Fridays, to support work-life integration
- **Workforce Diversity:** Ongoing efforts to build a more inclusive and representative talent base
- **Gender Equity:** Policies promote equal opportunities and fair remuneration practices
- **Talent Development:** Expansion of upskilling initiatives focused on digital competencies and leadership capabilities
- **Health & Wellness:** Provision of health screenings, blood donation drives, and wellness activities to promote a healthier workforce

Empowering Communities and Supporting Local Enterprises

Beyond the organisation, METEOR also contributes to community development and supports local economic growth.

- **Support for Local Businesses:** Engagement with small and local enterprises for corporate sourcing and merchandise
- **Education & Skills Development:** Provision of educational opportunities for employees and their children, alongside structured upskilling initiatives. Through its subsidiaries, particularly OUM, METEOR expands access to affordable and flexible education for underserved groups, including working adults, rural communities and individuals with non-traditional academic pathways
- **Community Engagement:** Participation in initiatives focused on environmental awareness, sustainability and educational outreach to uplift communities

Contribution to SDGs

- **Gender Equality:** Advancing workplace inclusivity and equal opportunities
- **Quality Education:** Expanding access to lifelong learning across all levels
- **Decent Work & Economic Growth:** Supporting career development and workforce empowerment
- **Good Health & Well-Being:** Promoting employee wellness through healthcare and fitness initiatives
- **No Poverty:** Supporting financial well-being through education access, zakat distribution, and community-focused initiatives



C. Governance Excellence

Ethical Governance and Business Integrity

Strong governance remains a cornerstone of METEOR's sustainability agenda, guiding the organisation in upholding high standards of integrity, accountability, and ethical conduct. Our ESG framework is supported by robust risk management practices, well-defined compliance structures, and a continued emphasis on transparency across all levels of the organisation.

During the year, governance practices were further strengthened through the enhancement of compliance measures and the continued role of a dedicated ESG Committee, which provides oversight and direction in advancing responsible and sustainable business practices.

METEOR also maintains a firm commitment to ethical conduct through ongoing focus on anti-corruption measures, data protection, and business continuity planning. As part of its digital transformation journey, the organisation has reinforced its cybersecurity framework and IT infrastructure to support operational resilience and safeguard critical information. The adoption of digital governance tools, smart automation, and strengthened data security measures continues to support efficient operations while reinforcing trust among stakeholders.

In addition, METEOR's Whistleblowing Policy provides a clear and secure channel for reporting concerns, ensuring that all disclosures are managed with confidentiality and integrity.

Contribution to SDGs

- **Peace, Justice & Strong Institutions:** Promoting ethical governance through transparency, accountability, and anti-corruption practices
- **Industry, Innovation & Infrastructure:** Advancing digital capabilities through strengthened cybersecurity, IT governance, and automation
- **Economic Resilience:** Supporting sustainable growth through responsible business practices and financial discipline
- **Cybersecurity & Data Protection:** Safeguarding stakeholder information in line with recognised security standards



ESG @ METEOR

ENVIRONMENT

Focus Area 1
Ensuring compliance with environmental regulations and standards

Focus Area 2
Improving resource efficiency by using fewer raw materials and lesser energy in our operations

Focus Area 3
Amplifying our dedication to environmental sustainability through enhanced visibility

SOCIAL

Focus Area 1
Enhancing the wellbeing of METEOR Group employees

Focus Area 2
Fostering a culture of innovation and respect within our workforce, where diversity in ethnicity, gender, age, and other attributes is celebrated and valued

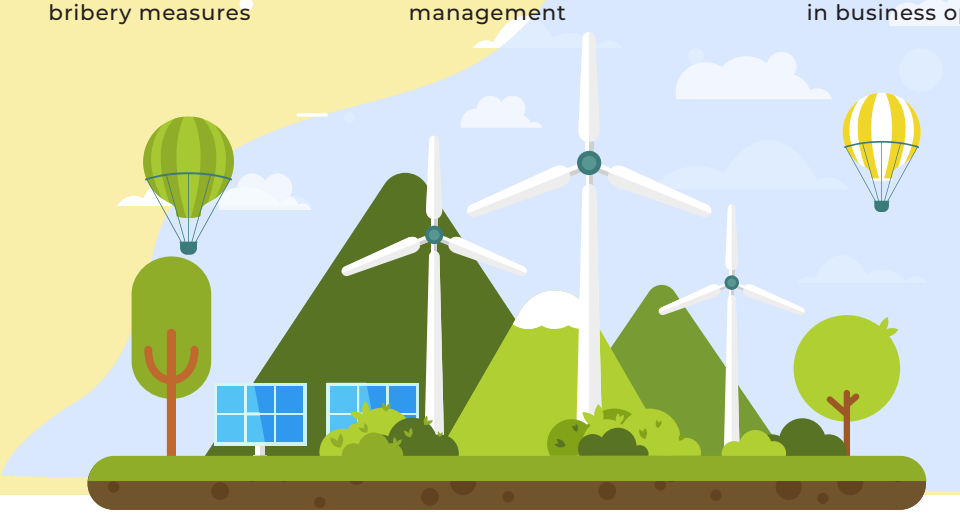
Focus Area 3
Ensuring ethical and responsible customer relations, including data privacy and consumer protection

GOVERNANCE

Focus Area 1
Enhancing anti-corruption and bribery measures

Focus Area 2
Embracing a comprehensive approach to risk management

Focus Area 3
Promoting ethical excellence and integrity in business operations



Support for Communities

Throughout 2025, OUM and its staff club, Kelab METEOR, conducted several CSR initiatives to uplift communities and support environmental sustainability.

CSR Focus Areas



Supporting Lives Through Blood Donation Drives

Kelab METEOR organised two blood donation drives at Menara OUM on 22 January and 27 August, as part of our continued commitment to community service and public health. Both drives, held at Menara OUM, drew staff from various departments, reinforcing awareness of the importance of blood donation and volunteerism within the organisation.





Bringing the Fun Back to Learning

Four “Learning Is Fun” programmes were conducted in 2025 to enrich the learning experiences of primary school pupils in underserved communities.

The programmes were held at SK Ujong Batu, Perlis (11 January), SK Lanai, Kedah (22 February), SK Berapit, Kedah (10 October), and SK Kompleks Sultan Abu Bakar, Johor (8 November). Through a range of interactive activities, pupils were encouraged to explore, create, and participate actively in the learning process.

By bringing engaging learning experiences directly to schools, the initiative helped foster confidence, curiosity, and a positive attitude towards learning. It also reflected OUM’s commitment to making education accessible, meaningful, and enjoyable for young learners, particularly those in rural and underserved communities.



Sharing the Spirit of Ramadan Through *Bubur Lambuk*

In the spirit of giving during the holy month of Ramadan, Kelab METEOR organised "Program Pemberian Bubur Lambuk" on 19 and 24 March. The initiative brought together members of the club in a simple yet meaningful activity that reflects the values of compassion and togetherness.

The distribution of *bubur lambuk*, a traditional Ramadan dish, was carried out smoothly with the support and participation of management and staff. Beyond the act of giving, the programme fostered a sense of unity and appreciation among employees, while celebrating the essence of the festive season.

Through initiatives such as this, METEOR continues to nurture a culture of care and shared values within the organisation, especially during meaningful occasions like Ramadan.









Planting Trees for a Better Planet

Environmental stewardship remained a key focus for OUM in 2025 through its "Save Our Earth" campaign, held in conjunction with the University's 25th anniversary celebrations. The initiative reflects OUM's commitment to environmental conservation, sustainability, and community engagement, while reinforcing the belief that education extends beyond the classroom into meaningful action.

In 2025, OUM organised three tree-planting programmes in collaboration with local authorities, government agencies, educational institutions and local communities. The initiatives brought together students, alumni, staff, tutors, volunteers, and community members to restore green spaces and support conservation efforts.

The first programme was held on 12 April at the Sabal Forest Reserve in Simunjan, Sarawak, where 120 volunteers comprising OUM students, alumni and staff, officers from the Sarawak Forestry Department, and villagers from Kampung Sabal Kruin, Kampung Sabal Aping, Kampung Sabal Jaya and Kampung Sungai Kura planted 500 native saplings, including *meranti*, *selangan*, and *kapuk*.

The campaign continued on 24 May at the Sungai Rait Forest Reserve in Bakam, Miri. Organised with the Sarawak Forest Department and Miri City Council, the programme was officiated by Miri Deputy Mayor, Tuan Haji Ariffin Mohamad. More than 100 participants, including OUM students, alumni, tutors and staff, together with volunteers from IBS College, planted 500 forest tree saplings comprising *bintangor*, *kapuk*, *meranti*, and *perupok*.





On 13 September, OUM expanded the campaign to Sabah through a tree-planting programme at the Darau Wetland Eco-Tourism site in Kampung Darau, Menggatal. Held in partnership with Kota Kinabalu City Hall, the event was launched by its Deputy Director-General (Operations Sector), Mr Robert Lipon. Representatives from the Department of Tourism and Community Wellbeing, the Department of Landscape, the Lintas Fire and Rescue Station, as well as OUM staff, students, alumni and local villagers planted 200 mangrove saplings and 100 seedlings along the Darau coastline.

The programme also featured a "Citra Kasih & Cultural Traditions" exhibition organised by the Kampung Darau community, showcasing Bajau Samah heritage through *timung kerang* shell handicrafts and *ketupat* weaving.









Celebrating Merdeka with Purpose and Unity

In conjunction with Malaysia's Merdeka celebrations, OUM organised the Kembara Merdeka OUM-KTMB 2025 programme on 8 September, combining patriotic engagement with community outreach.

The programme began with an ETS train journey from Kuala Lumpur (KL Sentral) to Ipoh, where participants distributed goodie bags containing Jalur Gemilang flags and OUM souvenirs to fellow passengers, promoting national pride and unity.

The initiative was supported by Keretapi Tanah Melayu Berhad (KTMB), the Railway Assets Corporation (RAC), and Picasso Sdn Bhd.

Upon arrival in Ipoh, at the Ipoh & Greenhill Learning Centre, the team delivered essential items to four welfare organisations: Yayasan Amanah An-Nur Maisarah, Rumah Budi Mulia Nurul Huda, Rumah Kebajikan Kanak-Kanak Yatim Arut Perum Jothy, and Persatuan Kebajikan Anak-Anak Yatim Kasih Sayang Ipoh Perak.

The initiative reflected OUM's commitment to delivering tangible benefits to the community through collaborations with KTMB, RAC and corporate partners. It demonstrated how academia and industry can work together to celebrate national independence while extending meaningful support to communities in need.





Promoting Wellness Through Community Engagement

In 2025, METEOR continued to champion health and well-being through a Fun Run in Cyberjaya. It was held on 26 October in conjunction with OUM's 25th anniversary celebrations. The 5km event brought together staff, students, families and friends in a shared push for active, healthy living.

Through initiatives like this, METEOR continues to strengthen community bonds while encouraging healthier, more active lifestyles across its ecosystem.







Extending Support to Our People

Throughout the second half of 2025 (July–December), Kelab METEOR continued its "Program Sentuhan Prihatin", focusing on aiding employees and their families facing health-related and personal challenges.

The initiative saw contributions channelled to several individuals across the organisation, offering both financial support and moral encouragement during difficult times. Visits and assistance were coordinated with the support of respective learning centres and colleagues, ensuring that aid was delivered in a timely and meaningful manner.

Beyond the material support provided, the programme reflected the strong sense of care and solidarity within the METEOR community. It underscored the organisation's commitment to standing by its people, particularly during times of need, and fostering a culture rooted in empathy, unity, and mutual support.







Together for a Cleaner, Greener Zoo

On 15 November, Kelab METEOR organised A Day at Zoo Negara, an environmental clean-up initiative that brought together staff in support of conservation and community engagement efforts.

A total of 30 volunteers participated in the programme, arriving early to assist in cleaning and preparing selected areas within the zoo ahead of an upcoming children's programme held in conjunction with World Children's Day. Working in small groups, participants carried out various clean-up activities, contributing to the upkeep of the facility and enhancing the visitor environment.
The initiative reflected a shared commitment to environmental responsibility while encouraging teamwork and volunteerism among staff. In appreciation of their contributions, participants were presented with certificates by Zoo Negara, recognising their efforts in supporting the programme.

Through activities such as this, METEOR continues to promote hands-on involvement in community and environmental initiatives, reinforcing its role in fostering a culture of care, responsibility, and collective action.





Reaching Out to the Visually Impaired Community

On 22 November, OUM's Faculty of Social Sciences and Humanities (FSSH) organised the "Menyantuni Cahaya Hati" programme at the Malaysian Association for the Blind (MAB) Complex in Brickfields, as part of its U-Care community outreach efforts.

The initiative brought together visually impaired participants, staff, alumni, and volunteers in a meaningful engagement focused on awareness, inclusion, and empowerment. Through a series of interactive activities, including experiential sessions and guided engagements, participants gained a deeper understanding of the daily experiences and challenges faced by the visually impaired community.









The programme also featured knowledge-sharing sessions and group activities designed to build confidence, encourage interaction, and strengthen social connection between participants. Contributions in the form of essential items, including assistive tools and daily necessities, were presented to support the well-being of the beneficiaries.

By creating opportunities for shared learning and meaningful interaction, the programme reinforced METEOR's commitment to inclusivity, empathy, and community support, while fostering greater awareness of the needs of differently-abled individuals.

Moving Forward

Our CSR initiatives in 2025 reflect a shared commitment to making a meaningful difference across the communities we serve. While varied in focus, each effort contributes to a broader purpose – creating positive impact and strengthening the spirit of giving within the organisation.

As we move ahead, we remain dedicated to sustaining and expanding these efforts, guided by the belief that even small, consistent actions can lead to lasting change for individuals, communities and the environment.

Events





9 January:

Dato' Naharudin delivers the New Year Address to METEOR staff at Menara OUM



17 January:

OUM receives the Platinum award, the highest recognition at the Putra Brand Awards 2024, in the Education and Learning category



10-15 February:

MLSB conducts English Studies and Cultural Exchange programme for 28 students from Soka and Kansai Soka High Schools, Japan



15 March:

93 Vietnamese graduates receive OUM degrees at the Ho Chi Minh City University of Technology (HUTECH) Special Convocation



17 April:

Staff, stakeholders and business associates attend METEOR's Hari Raya Open House



23-25 April:

OUM hosts the OU5 Retreat in Penang with participation from Sukhothai Thammathirat Open University (Thailand), University of the Philippines Open University (Philippines), Universitas Terbuka (Indonesia) and Hanoi Open University (Vietnam)

OUM's Faculty of Social Sciences & Humanities (FSSH) "Rise and Reflect" Webinar is launched by Selangor State Exco for Islamic Affairs and Innovation Culture, Yang Berhormat Tuan Dr Mohammad Fahmi Bin Ngah



29 April

3–7 May



7,915 graduates receive their degrees at OUM's 29th Convocation

3 May



Dr Malik Yatam, PhD (Business Administration), becomes the first OUM graduate to complete doctoral studies while incarcerated

4 May



The OUM Alumni Association (Persatuan Alumni OUM – PAOUM) is launched on the sidelines of the 29th Convocation

12 June

OUM's Faculty of Technology & Applied Sciences (FTAS) holds Nurses Day celebration



16 October

Four new FSSH certificate programmes and PsyQIQ Plus were launched by YABhg Dato' Seri Dr Wan Azizah Dr Wan Ismail





30 October

FTAS presents prizes to winners of the 3-Minute Thesis Challenge in Occupational Safety and Health

17 November

Inaugural Academic Excellence Awards honours 13 academics and FTAS





18-20 October

OUM and the Asia Pacific University of Technology & Innovation co-host the ASEAN Stakeholder Summit on Generative AI for Education 2025

26-27 November

METEOR Board Retreat is held in Kuala Lumpur.

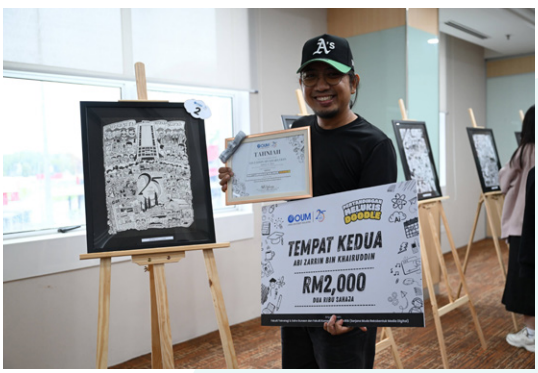


28 November

Prize-giving Ceremony for Doodle Competition with OUM25 Theme, “Evolution of Digital Education” honours 3 main prize and 9 consolation prize winners.











9 December

109 staff receive awards for 10, 15, and 20 years of service at METEOR Long Service Awards Ceremony



13 December

Alumni Night is held in Cyberjaya

13 December

Faculty of Business & Management's CSR programme, "From Waste to Worth", is launched.







AWARDS & RECOGNITION

International Recognition
QS 5-Star Rating for Online Learning

Four Stars (4/4)
Rating by Asian Open University Rating System (AAOU)

5-Star Employability
Rating by TalentBank Group

National Digital Society Research Grant
From the Malaysian Communications and Multimedia Commission (MCMC), under the Ministry of Communications and Multimedia

Gold Award
Asia's Best Employer Brand Awards

Bronze Award
Integrity, Good Governance, and Anti-Corruption Awards







Governance



Section Highlights

Upholding high standards of corporate governance as a fundamental pillar

GOVERNANCE – OVERVIEW STATEMENT

The Board of METEOR Sdn Bhd remains steadfast in its commitment to the highest standards of corporate governance, recognising it as an enduring cornerstone upon which sustainable value creation, operational integrity, and institutional accountability are built. Throughout the financial year under review, the Group continued to strengthen and evolve its governance framework in alignment with prevailing governance principles, including Environmental, Social, and Governance (ESG) standards, reinforcing business resilience, stakeholder confidence, and ethical leadership at every level of the organisation.

This Governance Overview Statement sets out the governance structure, key policies, and oversight functions upheld by the Group during the financial year under review. It provides a consolidated account of the Board's stewardship and the contributions of its supporting committees in the effective discharge of their respective roles and responsibilities.

Governance initiatives throughout the year were anchored by the Group Risk, Integrity, Compliance and Audit (GRICA) division, which continued to spearhead strategic compliance engagements and integrity-driven programmes across METEOR and its subsidiaries. The division's efforts remained central to embedding a culture of transparency, accountability, and risk-awareness throughout the Group.

In further reinforcing its governance architecture, the Group formalised a suite of critical policies during the year, each accorded Board-level approval. Under the GRICA framework, the Terms of Reference for the Management of Whistleblowing Reports and the Terms of Reference for the Integrity and Compliance Committee (ICC) were established, providing structured and institutionalised mechanisms for integrity oversight and ethical accountability. In parallel, the Group Strategic Communication introduced the Group Event Management Policy, bringing greater consistency and governance rigour to the Group's public-facing engagements. The Group Corporate Social Responsibility (CSR) Policy was similarly formalised, embedding the Group's social commitments within a principled and structured governance framework. Collectively, these policy introductions represent a deliberate and strategic advancement of the Group's governance posture, reflective of the Board's resolve to institutionalise excellence across all organisational dimensions.

In advancing board-level governance excellence, the Group sustained its commitment to continuous leadership capacity building, with engagements centred on fiduciary responsibilities, risk-informed decision-making, and regulatory alignment. These efforts underscore the Board's conviction that robust governance is not merely a compliance imperative but a defining attribute of institutional character.

This Governance section further encompasses the Directors' responsibilities, the roles and functions of the Board Nomination and Remuneration Committee, Audit and Risk Committee, and ESG Committee, as well as internal audit activities. It also articulates the Group's overarching approach to risk management, internal controls, and key compliance frameworks – including anti-bribery, anti-fraud, and whistleblowing policies – that collectively underpin the Group's governance posture and long-term institutional resilience.

DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors bears ultimate responsibility for the stewardship of METEOR Group, ensuring the organisation operates with accountability, integrity, and in full adherence to the highest standards of corporate governance.

The Directors confirm that the financial statements for the financial year ended 31 December 2025 have been prepared to present a true and fair view of the financial position and performance of the Group. The financial statements are drawn up in accordance with the approved accounting standards in Malaysia and the provisions of the Companies Act 2016. The Board further affirms that financial records have been properly maintained, and that the internal control systems in place are sufficiently robust to safeguard the Group's assets, mitigate the risk of fraud, and ensure compliance with all applicable regulations.

In discharging their fiduciary duties, the Directors have exercised due care, skill, and diligence as required under Sections 211 and 213 of the Companies Act 2016. The Board remains actively engaged in strategic oversight, risk governance, and performance evaluation, supported in this capacity by its Board Committees – namely, the Audit and Risk Committee, the Financial and Investment Committee, and the Nomination and Remuneration Committee – each constituted to provide focused and informed counsel across their respective domains.

Each Director and Alternate Director contributes a distinct depth of expertise and professional perspective, collectively underpinning sound strategic formulation and effective decision-making. Appointed by Malaysia's leading public universities, the Board comprises distinguished academics and seasoned professionals with broad competencies spanning governance, finance, and education – ensuring that METEOR continues to operate as a trusted, well-regulated, and forward-looking entity.

Beyond strategic direction, the Board plays a pivotal role in reviewing and approving key business decisions, monitoring management performance, calibrating the Group's risk appetite, and championing a culture of ethical conduct and principled governance. The Board is equally responsible for overseeing succession planning and upholding the integrity of both financial and non-financial reporting across the Group.

The Board recognises that effective governance is inextricably linked to strong executive leadership. In this regard, the Group Chief Executive Officer (GCEO) serves as the principal conduit between the Board and Management. Reporting directly to the Board, the GCEO is entrusted with translating the Group's strategic priorities into operational reality, leading the day-to-day management of the organisation, and ensuring that execution remains aligned with Board directives and the Group's long-term vision. The GCEO is further charged with upholding the Group's corporate values and delivering on agreed performance objectives with rigour and accountability.

This clear delineation of roles and responsibilities ensures a principled separation between governance and management functions, while fostering the accountability, operational excellence, and strategic cohesion essential to the Group's continued growth and institutional integrity.

BOARD OF DIRECTORS & COMMITTEE STRUCTURE

METEOR's governance framework is anchored by a distinguished Board of Directors comprising Vice-Chancellors of Malaysia's leading public universities alongside accomplished independent professionals from academia and the corporate sector. Drawing upon a wealth of multidisciplinary expertise, the Board provides strategic leadership, robust governance oversight, and prudent stewardship, ensuring that the Group remains aligned with its long-term objectives while upholding the highest standards of integrity, accountability, and sustainable value creation for its stakeholders.

Board of Directors

YBhg. Prof. Dato' Seri Ir. Dr. Noor Azuan Abu Osman
Vice-Chancellor, Universiti Malaya (UM)

YBhg. Prof. Dato' Seri Ir. Dr. Abdul Rahman Mohamed, FASc
Vice-Chancellor, Universiti Sains Malaysia (USM)

YBhg. Prof. Dato' Dr. Md Amin Md Taff
Vice-Chancellor, Universiti Pendidikan Sultan Idris (UPSI)

YBhg. Prof. Datuk Dr. Kasim Md Mansur
Vice-Chancellor, Universiti Malaysia Sabah (UMS)

YBhg. Prof. Datuk Ts. Dr. Shahrin Sahib @ Sahibuddin, FASc
Vice-Chancellor, Universiti Teknologi MARA (UiTM)

YBhg. Prof. Dr. Ahmad Martadha Mohamed
Vice-Chancellor, Universiti Utara Malaysia (UUM)

YBhg. Prof. Emeritus Dato' Sri Dr. Osman Bakar
Rector, International Islamic University Malaysia (IIUM)

YBhg. Prof. Dr. Mohd Shafry Mohd Rahim
Vice-Chancellor, Universiti Teknologi Malaysia (UTM)

YBhg. Prof. Dr. Ahmad Hata Rasit
Vice-Chancellor, Universiti Malaysia Sarawak (UNIMAS)

YBhg. Dato' Prof. Ir. Dr. Ahmad Farhan Mohd Sadullah, FASc
Vice-Chancellor, Universiti Putra Malaysia (UPM)

YBhg. Prof. Dato' Dr. Sufian Jusoh
Vice-Chancellor, Universiti Kebangsaan Malaysia (UKM)

The Board functions through various committees, namely, the Finance and Investment Committee (FIC), Nomination and Remuneration Committee (NRC), and the Audit and Risk Committee (ARC), all of which enhance oversight by focusing on key strategic, financial, and governance areas.

FINANCE & INVESTMENT COMMITTEE

The Finance & Investment Committee (FIC) functions as a key advisory body to the Board of Directors, assisting in fulfilling its fiduciary responsibilities with regard to the Group's financial investments, capital expenditure, and funding strategies. The Committee plays a crucial role in providing strategic guidance and independent oversight on financial matters that carry significant implications for the Group's long-term sustainability, value creation, and risk management. It is tasked with reviewing and recommending major investment proposals, including mergers and acquisitions, strategic partnerships, divestments, and high-value capital projects. In addition, the FIC oversees the development and evaluation of investment management policies to ensure financial prudence, efficient resource allocation, and alignment with the Group's overall objectives and risk appetite.

The Committee is comprised of esteemed academicians who bring a wealth of knowledge and leadership experience to the role. Its members include YBhg. Prof. Dato' Seri Ir. Dr. Abdul Rahman Mohamed, Vice-Chancellor of USM; YBhg. Prof. Dr. Mohd Shafry Mohd Rahim, Vice-Chancellor of UTM; YBhg. Prof. Datuk Dr. Kasim Hj. Md Mansur, Vice-Chancellor of UMS; and YBhg. Prof. Dr. Ahmad Hata Rasit, Vice-Chancellor of UNIMAS. Their collective expertise supports the Committee's mission to uphold robust financial governance and drive sustainable institutional growth.

NOMINATION & REMUNERATION COMMITTEE

The Nomination and Remuneration Committee (NRC) serves as a key advisory committee to the Board of Directors, assisting the Board in fulfilling its governance responsibilities relating to Board composition, succession planning, leadership development, performance evaluation, and remuneration matters. The Committee plays an important role in ensuring that the Board and senior management are supported by individuals with the appropriate qualifications, competencies, experience, and leadership capabilities required to achieve the Group's strategic objectives. The NRC is responsible for reviewing and recommending matters pertaining to the appointment, re-appointment, and succession of Directors and key management personnel, while promoting diversity, objectivity, and effectiveness in the leadership structure of the Group.

In addition, the NRC provides oversight on the Group's remuneration framework to ensure that compensation and reward practices remain fair, competitive, performance-driven, and aligned with the Group's strategic priorities. The Committee reviews remuneration policies, benefits, incentives, and other reward mechanisms for Directors and senior management, taking into consideration organisational performance, market benchmarks, talent retention, and long-term value creation. Through its oversight role, the NRC supports the Board in fostering strong leadership, organisational sustainability, and sound corporate governance practices across the Group.

The Committee is comprised of distinguished leaders from Malaysia's higher education sector who bring extensive experience in governance, leadership, human capital development, and institutional management. The Committee is chaired by YBhg. Prof. Dato' Dr. Md Amin Md Taff, Vice-Chancellor of UPSI. Other members of the Committee comprise YBhg. Prof. Datuk Dr. Kasim Hj. Md Mansur, Vice-Chancellor of UMS; YBhg. Prof. Dr. Ahmad Martadha Mohamed, Vice-Chancellor of UUM; and YBhg. Prof. Dato' Dr. Sufian Jusoh, Vice-Chancellor of UKM. Their collective expertise and strategic perspectives provide valuable guidance in strengthening leadership succession, talent development, remuneration governance, and Board effectiveness, thereby supporting the long-term sustainability and success of the METEOR Group.

ENVIRONMENTAL, SOCIAL & GOVERNANCE COMMITTEE

The Environmental, Social and Governance (ESG) Committee serves as the Group's central governance platform for driving and overseeing the implementation of its sustainability agenda. Established to strengthen METEOR's commitment to responsible and sustainable business practices, the Committee provides strategic direction in embedding ESG principles across the Group's operations, decision-making processes, risk management framework, and long-term corporate strategy.

Chaired by a senior management representative appointed by the Group Chief Executive Officer (GCEO), the Committee comprises representatives from key functional divisions and subsidiaries, ensuring a coordinated and enterprise-wide approach to sustainability governance.

The functional structure facilitates the effective integration of ESG priorities into business operations while promoting collaboration, accountability, and the consistent implementation of sustainability initiatives across the Group. The Committee convenes regularly to review ESG-related policies, monitor the Group's sustainability performance and key performance indicators, assess emerging ESG risks and opportunities, and recommend strategic initiatives that strengthen the Group's sustainability reporting, governance practices, and long-term resilience.

Key deliberations, progress updates, and strategic recommendations are reported to senior management to ensure alignment with the Group's corporate objectives and governance priorities. Through its oversight role, the ESG Committee reinforces METEOR's commitment to transparency, ethical governance, responsible corporate citizenship, and the creation of sustainable long-term value for its stakeholders.

AUDIT & RISK COMMITTEE

The Audit and Risk Committee (ARC) assists the Board of Directors in discharging its oversight responsibilities with respect to the Group's governance, risk management, internal control framework, financial reporting, and audit functions. The Committee provides independent oversight to ensure that key risks are appropriately identified, assessed, and managed, while promoting the integrity, transparency, and effectiveness of the Group's governance processes.

The ARC is chaired by YBhg. Prof. Dr. Ahmad Hata Rasit, Vice-Chancellor of UNIMAS. Its members comprise YBhg. Prof. Datuk Ts. Dr. Shahrin Sahib @ Sahibudin, FASc, Vice-Chancellor of UiTM; YBhg. Dato' Prof. Ir. Dr. Ahmad Farhan Mohd Sadullah, FASc, Vice-Chancellor of UPM; and YBhg. Prof. Emeritus Dato' Sri Dr. Osman Bakar, Rector of IIUM.

During the year under review, the Committee continued to strengthen the Group's governance and assurance framework by overseeing the implementation of the Internal Audit Programme, the Facility Condition Audit (FCA), and the IT Governance Assessment. These initiatives reinforced the effectiveness of internal controls, enhanced organisational resilience, and supported proactive risk mitigation across the Group.

STATEMENT ON RISK MANAGEMENT & INTERNAL CONTROL

The Board acknowledges its overall responsibility for maintaining a sound and effective system of risk management and internal control to safeguard the Group's assets, protect stakeholder interests, and support the achievement of its strategic objectives. While recognising that no system can eliminate all risks, the Board is satisfied that the existing framework provides reasonable assurance against material financial misstatement, operational failure, regulatory non-compliance, and significant loss.

Risk management remains embedded within the Group's governance and operational processes. The Group Risk, Integrity, Compliance and Audit (GRICA) unit is responsible for facilitating enterprise-wide risk assessments, monitoring emerging risks, reviewing internal control effectiveness, and supporting the implementation of appropriate mitigation measures.

Throughout the year, the Board regularly reviewed the adequacy and effectiveness of the Group's risk management and internal control systems in response to the evolving operating environment, technological developments, and emerging business risks.

The Group's internal control framework encompasses financial governance, operational controls, regulatory compliance, information security, and enterprise risk management, providing an integrated approach to organisational resilience and sustainable value creation.

COMPLIANCE, INTEGRITY & GOVERNANCE POLICIES

The Group continued to strengthen its governance framework through the enhancement and implementation of key policies that promote integrity, ethical conduct, regulatory compliance, and organisational accountability. These governance initiatives reinforce METEOR's commitment to maintaining the highest standards of corporate governance across all business operations.

GROUP WHISTLEBLOWING POLICY

The Group Whistleblowing Policy continues to provide employees and external stakeholders with a secure, confidential, and independent mechanism for reporting suspected misconduct, unethical behaviour, or violations of applicable laws and policies. The digital whistleblowing platform further enhances accessibility while ensuring that disclosures are managed with integrity, confidentiality, and impartiality.

The policy safeguards whistleblowers in accordance with the Whistleblower Protection Act 2010 and protects individuals acting in good faith from retaliation or any form of detrimental treatment. By encouraging the timely reporting of misconduct, the policy strengthens organisational transparency, accountability, and ethical decision-making while serving as an important mechanism for early risk detection and governance assurance.

GROUP ANTI-BRIBERY & ANTI-CORRUPTION POLICY

The Group remains firmly committed to a zero-tolerance approach towards bribery and corruption. In line with the Malaysian Anti-Corruption Commission Act 2009 and the Group's Anti-Bribery and Anti-Corruption Policy, all directors, employees, and third parties acting on behalf of the Group are required to conduct business with integrity, transparency, and professionalism.

GRICA oversees the implementation and monitoring of anti-corruption initiatives, while providing independent reporting to Management and the Board. The Group continues to promote awareness of ethical responsibilities and affirms its commitment to protecting employees who refuse to participate in corrupt or unethical practices.

GROUP ANTI-FRAUD POLICY

The Group Anti-Fraud Policy establishes a comprehensive framework for the prevention, detection, investigation, and management of fraud-related incidents. The policy clearly defines the responsibilities of employees and stakeholders while reinforcing the Group's commitment to maintaining the highest standards of integrity and ethical conduct.

By fostering a strong anti-fraud culture, the policy contributes towards minimising financial, operational, and reputational risks. Any substantiated fraudulent or criminal activities are referred to the relevant enforcement authorities for appropriate legal action.

GROUP BUSINESS CONTINUITY MANAGEMENT POLICY

The Group's Business Continuity Management (BCM) Policy provides a structured framework to strengthen organisational resilience and ensure the continuity of critical business operations during periods of disruption. The framework encompasses preparedness for natural disasters, cyber incidents, system failures, and other emergency situations that may impact business continuity.

The policy establishes clear governance structures, roles, and recovery strategies to safeguard personnel, protect critical information assets, and facilitate the timely restoration of essential operations. The Group continues to enhance its BCM capabilities through periodic risk assessments, contingency planning, simulation exercises, and ongoing monitoring of third-party readiness.

GROUP HEALTH, SAFETY & SECURITY POLICY

The Group remains committed to providing a safe, secure, and healthy environment for employees, students, visitors, contractors, and business partners across all operating locations, including OUM learning centres.

The Health, Safety and Security Policy promotes proactive risk management, regulatory compliance, workplace safety awareness, and continuous

improvement in safety practices. Ongoing initiatives include competency development, safety awareness programmes, emergency preparedness, and the enhancement of physical and operational security measures to ensure a safe and conducive learning and working environment.

GROUP RISK MANAGEMENT POLICY

The Group continues to embed a proactive and integrated risk management culture across all levels of the organisation

Recognising risk management as a strategic enabler of sustainable growth, the Group adopts a structured and enterprise-wide approach to identifying, evaluating, monitoring, and mitigating risks that may affect the achievement of its corporate objectives.

The Group Risk Management Policy establishes clear governance principles to strengthen decision-making, regulatory compliance, stakeholder confidence, and organisational resilience. Through its Enterprise Risk Management Framework, risk considerations are integrated into strategic planning, business operations, and performance management across the Group and its subsidiaries.

GROUP PROCUREMENT POLICY

The Group Procurement Policy provides a robust governance framework to ensure that procurement activities are conducted in a fair, transparent, competitive, and ethical manner. The policy promotes value for money while ensuring compliance with the Group's procurement procedures, approval authorities, and regulatory requirements.

Applicable to all employees and parties involved in procurement activities, the policy reinforces accountability through adherence to the Group's Procurement Guidelines and Limits of Authority (LoA). By strengthening procurement governance and internal controls, the Group continues to enhance operational efficiency, uphold transparency, and mitigate procurement-related risks across the organisation.

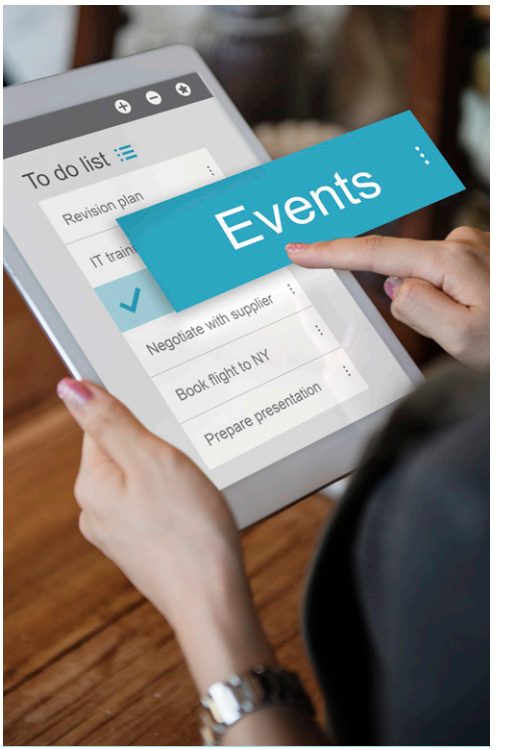
CORPORATE SOCIAL RESPONSIBILITY POLICY

The Group continues to embed corporate social responsibility (CSR) as a strategic pillar of sustainable business practice, anchored on its commitment to be economically, environmentally, ethically, and philanthropically responsible. Guided by three core priorities – education opportunities, environmental stewardship, and social responsibility – the CSR Policy provides a structured framework for proposing, evaluating, and implementing community and sustainability initiatives across the Group. Through clear governance over sponsorship and donation priorities, partner evaluation criteria, and a defined proposal-to-reporting cycle led by Group Strategic Communication, the policy reinforces accountability, transparency, and alignment with the Group's branding and ESG direction.



EVENT MANAGEMENT POLICY

The Group's Event Management Policy establishes a consistent and professional standard for the planning, execution, and evaluation of events across the organisation, reflecting their role in shaping institutional identity and strengthening stakeholder engagement. The policy sets out clear protocols for high-profile and normal guest management, catering and risk considerations, and cost-effective resource utilisation, whilst embedding sustainable and inclusive practices at every stage of the event lifecycle. By standardising procedures and reinforcing compliance, accountability, and continuous improvement, the policy supports the Group's commitment to delivering high-quality stakeholder experiences in line with its ESG framework.





Financial Performance & Resilience



Section Highlights

Reports and Financial Statements | 31 December 2025

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

The directors hereby submit their report together with the audited financial statements of the Group and of the Company for the financial year ended 31 December 2025.

PRINCIPAL ACTIVITIES

The Company is principally engaged in the business of investment holding, information technology and educational while those of its subsidiaries are set out in Note 7 to the financial statements. There have been no significant changes in the nature of these activities during the financial year under review.

FINANCIAL RESULTS

	Group RM	Company RM
Profit for the year	**53,535,256**	**47,004,615**
Profit attributable to:		
Owner of the Company	**53,684,768**	**47,004,615**
Non-controlling interests	**(149,512)**	**-**
	53,535,256	**47,004,615**

DIVIDENDS

The Company declared the following dividends since the end of the previous financial year:

	RM
In respect of the financial year ended 31 December 2024, final dividends of RM4.50 per share declared on 7 May 2025 and paid on 17 July 2025	**24,750,000**

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

SHARE CAPITAL

There were no movements in the share capital of the Company during the financial year.

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

DIRECTORS OF THE COMPANY

Directors who served since the date of the last report are:

DIRECTORS	ALTERNATE DIRECTORS
YBhg. Prof. Dato Seri Ir. Dr. Noor Azuan bin Abu Osman – Vice Chancellor of UM	YBhg. Prof Dr. Zamri bin Radzi
YBhg. Prof. Emeritus Datuk Dr. Osman bin Bakar – Vice Chancellor of UIAM	YBhg. Prof. Dr. Ahmad Faris bin Ismail
YBhg. Prof. Datuk Dr. Kasim bin Mansor @ Md Mansur – Vice Chancellor of UMS	YBhg. Prof. Ir. Dr. Rosalam @ Roslee bin Sarbatly
YBhg. Prof. Dato' Dr. Md Amin bin Md Taff – Vice Chancellor of UPSI	YBhg. Prof. Dr. Abdul Rahim bin Razalli
YBhg. Prof. Dato' Ir. Dr. Abdul Rahman bin Mohamed, FASc – Vice Chancellor of USM	YBhg. Dato' Dr. Narimah binti Samat
YBhg. Prof. Dr. Mohd Fo'ad bin Sakdan – Vice Chancellor of UUM	YBhg. Prof Dr. Ahmad Martadha bin Mohmed
YBhg. Prof Dr. Mohd Shafry bin Mohd Rahim - Vice Chancellor of UTM	YBhg. Prof Ts. Dr. Intan Zaurah binti Md Darus (Appointed w.e.f. 3.9.2025)
YBhg. Prof. Dato' Dr. Ahmad Farhan bin Mohd Sadullah – Vice Chancellor of UPM	YBhg. Prof Ir. Dr. Abd Rahim bin Abu Talib (Appointed w.e.f. 3.9.2025) YBhg. Prof. Dr. Ismi Arif bin Ismail (Resigned w.e.f. 24.4.2025)
YBhg. Prof. Datuk Dr. Shahrin bin Sahib @ Sahibuddin– Vice Chancellor of UiTM	YBhg. Prof Dr. Yamin bin Yasin (Appointed w.e.f. 3.9.2025) YBhg. Prof. Datin Dr. Suzana binti Sulaiman @ Mohd Suleiman (Resigned w.e.f. 28.2.2025)
YBhg. Prof. Dr. Ahmad Hata bin Rasit – Vice Chancellor of UNIMAS	YBhg. Prof. Datu Mohd Fadzil bin Abdul Rahman (Resigned w.e.f. 9.1.2025)
YBhg. Prof. Dato' Ts. Dr. Mohd Ekhwan bin Toriman – Vice Chancellor of UKM (Resigned w.e.f. 4.2.2025)	YBhg. Prof. Dato' Dr. Wan Kamal bin Mujani (Resigned w.e.f. 4.2.2025)

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

DIRECTORS OF THE SUBSIDIARIES

The following is a list of directors of the subsidiaries in office during the financial year until the date of this report:

Unitem Sdn Bhd
Prof Dato' Dr Ahmad Frahan bin Mohd Sadullah
Dato' Naharudin bin Ali
Prof. Datuk Dr Shahrin bin Sahib @ Sahibuddin, FASC
Datuk Budiman bin Mod Zohdi
Prof. Emeritus Datuk Ts. Dr. Mohamad Kadim bin Suaidi (Resigned w.e.f. 12.2.2026)
Prof. Datuk Ir. Ts. Dr. Ahmad Fauzi bin Ismail (Resigned w.e.f. 19.4.2025)

Meteor Learning Sdn Bhd
Prof. Emeritus Datuk Dr. Mohd Tajudin bin Md Ninggal
Dato' Naharudin bin Ali

Meteor Technology & Consultancy Sdn Bhd
Prof. Dato' Dr. Ahmad Izanee bin Awang
Dato' Naharudin bin Ali

Meteor Properties Sdn Bhd
Dato' Naharudin bin Ali
Ismazali bin Ismail

Meteor Technology Sdn Bhd
Prof. Dato' Dr. Ahmad Izanee bin Awang
Dato' Naharudin bin Ali

Univision Press Sdn Bhd
Prof. Dato' Dr. Ahmad Izanee bin Awang
Dato' Naharudin bin Ali

Meteor Academy Sdn Bhd (formerly known as PBM Academy Sdn Bhd)
Prof. Dato' Dr. Ahmad Izanee bin Awang
Dato' Naharudin bin Ali

Institute of Professional Development Sdn Bhd
Prof. Emeritus Datuk Dr. Mohd Tajudin bin Md Ninggal
Dato' Naharudin bin Ali

Islah Education Sdn Bhd
Mohd Fakhruddin bin Mohd Ariff
Dato' Naharudin bin Ali
Ismazali bin Ismail
Prof Dato' Dr. Ahmad Izanee bin Awang (Appointed w.e.f. 1.12.2025)

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

DIRECTORS' INTEREST

According to the register of directors' shareholdings, none of the directors in office at the end of the financial year held any shares in the Company and its related corporation during the financial year ended 31 December 2025.

DIRECTORS' BENEFITS

During and at the end of the financial year, no arrangement subsisted to which the Company or its subsidiaries is a party, with the object or objects of enabling directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Since the end of the previous financial year, no director of the Group and of the Company has received or become entitled to receive any benefits (other than as shown below) by reason of a contract made by the Group and the Company or a related company with the director or with a firm which the director is a member or with a company in which the director has a substantial financial interest.

The directors' benefits paid to or receivable by directors in respect of the financial year ended 31 December 2025 are as follows:

	Group RM	Company RM
Directors' fees and allowances	**367,766**	**200,500**

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps:

(i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for bad and doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate provision had been made for bad and doubtful debts; and

(ii) to ensure that any current assets which were unlikely to be realised their values as shown in the accounting records in the ordinary course of business had been written down to an amount which they might be expected so to realise.

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

At the date of this report, the directors of the Group and of the Company are not aware of any circumstances which would render:

(i) the amount written off for bad debts, or the amount of the provision for bad and doubtful debts, in the Group and the Company inadequate to any substantial extent; or

(ii) the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

At the date of this report, the directors are not aware of any circumstances which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

As at the date of this report, there does not exist:

(i) any charge on the assets of the Group and of the Company that has arisen since the end of the financial year which secures the liability of any other person; or

(ii) any contingent liability in respect of the Group and of the Company that has arisen since the end of the financial year.

In the opinion of the directors:

(i) no contingent liability or other liability of the Group and of the Company has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which in the opinion of the directors will or may substantially affect the ability of the Group and of the Company to meet its obligations as and when they fall due; and

(ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

INDEMNIFYING DIRECTORS AND OFFICERS

The Company maintains directors' and officers' liability insurance for purpose of Section 289 of the Companies Act, 2016 throughout the year, which provides appropriate insurance coverage of RM10,000,000 for the directors of the Company. The amount of insurance premium paid during the year amounted to RM12,970.

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

AUDITORS

The auditors, Messrs. Khairuddin Hasyudeen & Razi, retire and have expressed their willingness to accept re-appointment.

The auditors' remuneration of the Group and of the Company during the year are RM200,500 and RM15,000 respectively.

Signed on behalf of the Board in accordance with a resolution of the directors,

YBHG. PROF. DATO SERI IR. DR. NOOR AZUAN BIN ABU OSMAN
Director

YBHG. PROF. DR. AHMAD HATA BIN RASIT
Director

Kuala Lumpur
Dated:- 22 APR 2026

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

STATEMENT BY DIRECTORS
PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT, 2016

We, **YBHG. PROF. DATO SERI IR. DR. NOOR AZUAN BIN ABU OSMAN** and **YBHG. PROF. DR. AHMAD HATA BIN RASIT,** two of the directors of MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD., do hereby state that, in the opinion of the directors, the accompanying financial statements set out on pages 12 to 72 are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 December 2025 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board in accordance with a resolution of the directors,

YBHG. PROF. DATO SERI IR. DR. NOOR AZUAN BIN ABU OSMAN
Director

YBHG. PROF. DR. AHMAD HATA BIN RASIT
Director

Kuala Lumpur
Dated:- 22 APR 2026

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

STATUTORY DECLARATION
PURSUANT TO SECTION 251(1)(b) OF THE COMPANIES ACT, 2016

I, **DATO' NAHARUDIN BIN ALI,** the officer primarily responsible for the accounting records and financial management of MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD., do solemnly and sincerely declare that the accompanying financial statements set out on pages 12 to 72 are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by)
DATO' NAHARUDIN BIN ALI)
at Kuala Lumpur in the)
Federal Territory of Kuala Lumpur)
on 22 APR 2026)

DATO' NAHARUDIN BIN ALI

Before me,

PESURUHJAYA SUMPAH
No.PJS: W 1011
MUNIRAH BINTI BAHRIM
01 JAN 2025 - 31 DEC 2027
MALAYSIA

B-13-12, MEGAN AVENUE 2,
JALAN YAP KWANG SENG,
50450 KUALA LUMPUR

KHAIRUDDIN HASYUDEEN & RAZI
Chartered Accountants (AF 1161)

Trainee Development - Platinum

AUTHORISED TRAINING EMPLOYER

Registration No.: 199801001020 (457146-P)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.

Report on Audit of the Financial Statements

Opinion

We have audited the financial statements of MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD., which comprise the statements of financial position as at 31 December 2025 of the Group and of the Company, the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 12 to 72.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 December 2025, and of their financial performance and their cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the Directors' Report but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the Directors' Report and, in doing so, consider whether the Directors' Report is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

B-5-7 Megan Avenue II 12 Jalan Yap Kwan Seng 50450 Kuala Lumpur Malaysia
Tel: +603 2710 7717 Fax: +603 2710 7727
Website: www.khr.com.my E-mail: clientcare@khr.com.my
KUALA LUMPUR · ALOR SETAR · KOTA BHARU · MELAKA

Linking Strategy to Value

KHAIRUDDIN HASYUDEEN & RAZI
Chartered Accountants (AF 1161)
Trainee Development - Platinum
AUTHORISED TRAINING EMPLOYER

Registration No.: 199801001020 (457146-P)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.

If, based on the work we have performed, we conclude that there is a material misstatement of the Directors' Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.

B-5-7 Megan Avenue II 12 Jalan Yap Kwan Seng 50450 Kuala Lumpur Malaysia
Tel: +603 2710 7717 Fax: +603 2710 7727
Website: www.khr.com.my E-mail: clientcare@khr.com.my
KUALA LUMPUR · ALOR SETAR · KOTA BHARU · MELAKA

Linking Strategy to Value

KHAIRUDDIN HASYUDEEN & RAZI
Chartered Accountants (AF 1161)

Trainee Development - Platinum

AUTHORISED TRAINING EMPLOYER

Registration No.: 199801001020 (457146-P)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

KHAIRUDDIN HASYUDEEN & RAZI
AF 1161
Chartered Accountants

Ahmad Khairuddin bin Mat Salleh
01574/03/2027 J
Chartered Accountant

Kuala Lumpur
Dated: 22 APR 2026

B-5-7 Megan Avenue II 12 Jalan Yap Kwan Seng 50450 Kuala Lumpur Malaysia
Tel: +603 2710 7717 Fax: +603 2710 7727
Website: www.khr.com.my E-mail: clientcare@khr.com.my
KUALA LUMPUR · ALOR SETAR · KOTA BHARU · MELAKA

Linking Strategy to Value

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	Group		Company	
		2025	2024	**2025**	2024
		RM	RM	**RM**	RM
ASSETS					
Non-Current Assets					
Property, plant and equipment	5	**240,638,782**	244,512,591	**324,825**	55,122
Right-of-use assets	6	**4,102,705**	2,403,017	**-**	25,512
Investment in subsidiaries	7	**-**	-	**2,150,003**	2,150,003
Other investments	8	**1**	1	**1**	1
Intangible assets	9	**1,719,764**	44,368	**318,110**	1
Goodwill on consolidation	10	**-**	57,595	**-**	-
		246,461,252	247,017,572	**2,792,939**	2,230,639
Current Assets					
Inventories	11	**-**	-	**-**	-
Trade receivables	12	**31,533,266**	26,406,717	**-**	-
Other receivables, deposits and prepayments	13	**6,448,975**	3,803,598	**15,356**	15,521
Tax recoverable		**659,661**	3,247,238	**340,370**	16,800
Amount due from subsidiaries	14	**-**	-	**16,156,776**	8,875,646
Other investments	8	**160,167,924**	139,116,713	**95,436,500**	86,670,487
Cash and cash equivalents	15	**67,072,053**	56,566,874	**11,238,556**	3,273,654
		265,881,879	229,141,140	**123,187,558**	98,852,108
TOTAL ASSETS		**512,343,131**	476,158,712	**125,980,497**	101,082,747
EQUITY					
Share capital	16	**5,500,000**	5,500,000	**5,500,000**	5,500,000
Unappropriated profits		**405,030,236**	376,095,468	**113,569,462**	91,314,847
Shareholders' equity		**410,530,236**	381,595,468	**119,069,462**	96,814,847
Non-controlling interests		**125,804**	275,316	**-**	-
Total Equity		**410,656,040**	381,870,784	**119,069,462**	96,814,847

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

(continued)	Note	Group		Company	
		2025	2024	**2025**	2024
		RM	RM	**RM**	RM
LIABILITIES					
Non-Current Liabilities					
Lease liabilities	17	**1,808,872**	1,115,899	**-**	-
Contract liabilities	18	**96,000**	-	**-**	-
Deferred tax liabilities	19	**38,698,215**	43,003,215	**-**	-
		40,603,087	44,119,114	**-**	-
Current Liabilities					
Trade payables	20	**40,732**	40,732	**-**	-
Other payables and accruals	21	**32,799,969**	29,403,194	**4,744,504**	3,512,877
Amount due to subsidiaries	14	**-**	-	**2,166,531**	727,531
Amount due to a director	22	**99,929**	-	**-**	-
Contract liabilities	18	**30,000**	-	**-**	-
Deferred income	23	**18,509,819**	18,431,631	**-**	-
Lease liabilities	17	**2,442,827**	1,317,554	**-**	27,492
Provision for taxation		**7,160,728**	975,703	**-**	-
		61,084,004	50,168,814	**6,911,035**	4,267,900
Total Liabilities		**101,687,091**	94,287,928	**6,911,035**	4,267,900
TOTAL EQUITY AND LIABILITIES		**512,343,131**	476,158,712	**125,980,497**	101,082,747

The accompanying notes form an integral part of the financial statements.

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Note	Group		Company	
		2025	2024	**2025**	2024
		RM	RM	**RM**	RM
Revenue	24	**222,886,827**	200,188,398	**64,235,524**	38,699,210
Cost of sales		**(84,234,556)**	(71,217,186)	**-**	(191,790)
Gross profit		**138,652,271**	128,971,212	**64,235,524**	38,507,420
Other operating income	25	**5,156,996**	5,087,117	**677,206**	1,136,839
Fair value gain on investment at fair value through profit or loss		**6,051,210**	2,863,257	**3,766,013**	2,170,487
Administrative expenses		**(75,693,863)**	(62,617,720)	**(19,275,165)**	(13,037,878)
Net reversal/(allowance) of impairment losses		**815,514**	1,201,683	**(132,348)**	98,412
Other operating expenses		**(186,022)**	(500,000)	**-**	(500,000)
Profit from operations		**74,796,106**	75,005,549	**49,271,230**	28,375,280
Finance costs		**(109,064)**	(63,943)	**(491)**	(3,429)
Profit before zakat and taxation	26	**74,687,042**	74,941,606	**49,270,739**	28,371,851
Zakat		**(3,801,920)**	(1,903,702)	**(2,160,094)**	(1,689,041)
Taxation	27	**(17,349,866)**	(15,090,063)	**(106,030)**	(247,225)
Profit for the year		**53,535,256**	57,947,841	**47,004,615**	26,435,585
Profit for the year attributable to:					
Owner of the Company		**53,684,768**	57,947,841	**47,004,615**	26,435,585
Non-controlling interests		**(149,512)**	-	**-**	-
		53,535,256	57,947,841	**47,004,615**	26,435,585

The accompanying notes form an integral part of the financial statements.

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

GROUP

	Attributable to owner of the Company			
	Share capital RM	**Unappropriated profits RM**	**Non-controlling interests RM**	**Total RM**
Balance at 31 December 2023	5,500,000	329,147,627	-	334,647,627
Profit for the year	-	57,947,841	-	57,947,841
Changes in ownership interest in a subsidiary	-	-	275,316	275,316
Dividends (Note 29)	-	(11,000,000)	-	(11,000,000)
Balance at 31 December 2024	5,500,000	376,095,468	275,316	381,870,784
Profit for the year	-	53,684,768	(149,512)	53,535,256
Dividends (Note 29)	-	(24,750,000)	-	(24,750,000)
Balance at 31 December 2025	5,500,000	405,030,236	125,804	410,656,040

COMPANY

	Share capital RM	**Unappropriated profits RM**	**Total RM**
Balance at 31 December 2023	5,500,000	75,879,262	81,379,262
Profit for the year	-	26,435,585	26,435,585
Dividends (Note 29)	-	(11,000,000)	(11,000,000)
Balance at 31 December 2024	5,500,000	91,314,847	96,814,847
Profit for the year	-	47,004,615	47,004,615
Dividends (Note 29)	-	(24,750,000)	(24,750,000)
Balance at 31 December 2025	5,500,000	113,569,462	119,069,462

The accompanying notes form an integral part of the financial statements.

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Group		Company	
	2025	2024	**2025**	2024
	RM	RM	**RM**	RM
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before zakat and taxation	**74,687,042**	74,941,606	**49,270,739**	28,371,851
Adjustments for:				
Allowance for impairment losses				
- trade receivables	**3,559,055**	4,127,438	**-**	-
- other receivables	**133,172**	-	**133,172**	-
- goodwill	**57,595**	-	**-**	-
- inventories	**128,427**	-	**-**	-
Depreciation				
- property, plant and equipment	**8,580,103**	8,796,595	**48,083**	13,228
- right-of-use assets	**2,285,678**	1,241,370	**25,512**	51,026
Dividend income	**-**	-	**(42,000,000)**	(18,500,000)
Amortisation of intangible assets	**164,349**	9,173	**1,530**	-
Fair value gain on investment at fair value through profit or loss	**(6,051,210)**	(2,863,257)	**(3,766,013)**	(2,170,487)
Interest expense	**109,064**	63,943	**491**	3,429
Interest income	**(1,227,564)**	(2,063,839)	**(451,696)**	(1,051,410)
Loss on disposal of property, plant and equipment	**4,514**	-	**-**	-
Reversal of impairment losses				
- trade receivables	**(4,483,939)**	(5,329,121)	**-**	-
- amount due from subsidiaries	**-**	-	**(824)**	(98,412)
Operating profit before working capital changes	**77,946,286**	78,923,908	**3,260,994**	6,619,225
Changes in working capital:				
- amount due to subsidiaries	**-**	-	**(5,842,130)**	6,042,916
- payables	**3,451,872**	11,581,975	**1,231,627**	1,139,834
- receivables	**(7,109,465)**	(2,045,066)	**(132,183)**	1,468
- deferred income	**78,188**	2,876,666	**-**	-
- contract liabilities	**126,000**	-	**-**	-
Cash generated from/(used in) operations	**74,492,881**	91,337,483	**(1,481,692)**	13,803,443
Income taxes paid	**(12,882,431)**	(14,949,645)	**(429,600)**	(339,825)
Income taxes refunds	**167**	167	**-**	-
Interest received	**1,227,564**	2,063,839	**451,696**	1,051,410
Zakat paid	**(3,801,920)**	(1,903,702)	**(2,160,094)**	(1,689,041)
Net cash generated from/(used in) operating activities	**59,036,261**	76,548,142	**(3,619,690)**	12,825,987

Registration No.: 199801001020 (457146-P)

MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS SDN. BHD.
(Incorporated in Malaysia)

STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

(continued)	Group		Company	
	2025	2024	**2025**	2024
	RM	RM	**RM**	RM
CASH FLOWS FROM INVESTING ACTIVITIES				
Withdrawal of fixed deposits	**3,000,000**	25,000,000	-	-
Placement in investment in money market and sukuk fund	**(23,000,001)**	(134,499,999)	**(10,000,000)**	(84,500,000)
Withdrawal of investment in money market and sukuk fund	**5,000,000**	-	**5,000,000**	-
Investment in a subsidiary	**-**	-	**-**	(700,000)
Purchase of property, plant and equipment	**(4,719,953)**	(2,563,965)	**(317,786)**	(25,369)
Additions of intangible assets	**(1,839,745)**	(24,040)	**(319,639)**	-
Proceeds from disposal of property, plant and equipment	**9,145**	-	**-**	-
Dividends received	**-**	-	**42,000,000**	18,500,000
Net cash (used in)/generated from investing activities	**(21,550,554)**	(112,088,004)	**36,362,575**	(66,725,369)
CASH FLOWS FROM FINANCING ACTIVITIES				
Payment of lease liabilities	**(2,230,528)**	(1,250,539)	**(27,983)**	(55,966)
Dividends paid	**(24,750,000)**	(11,000,000)	**(24,750,000)**	(11,000,000)
Net cash used in financing activities	**(26,980,528)**	(12,250,539)	**(24,777,983)**	(11,055,966)
Net increase/(decrease) in cash and cash equivalents	**10,505,179**	(47,790,401)	**7,964,902**	(64,955,348)
Cash and cash equivalents brought forward	**56,566,874**	104,357,275	**3,273,654**	68,229,002
Cash and cash equivalents carried forward	**67,072,053**	56,566,874	**11,238,556**	3,273,654

Directory

METEOR
MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS

Menara OUM, Block C, Kelana Centre Point, Jalan SS7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor

+603 7801 2055

enquiry@meteor.com.my

meteor.com.my

OUM
OPEN UNIVERSITY MALAYSIA

Menara OUM, Block C, Kelana Centre Point, Jalan SS7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor

+603-7801 1800 (General Line)
+603-7801 2000 (Speed Line)

admission@oum.edu.my

oum.edu.my

METEOR LEARNING

Level 7, Menara OUM, Block C, Kompleks Kelana Centre Point, Jalan SS7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor

+603 7801 1263

meteorlearning@meteor.com.my

mlearning.meteor.com.my

METEOR PROPERTIES

Level 10, Menara OUM, Block C, Kelana Centre Point, Jalan SS7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor

+603 78012110, +603 78012008

mpsb@meteor.com.my

properties.meteor.com.my

EMTECH
METEOR TECHNOLOGY & CONSULTANCY

Level 5, Menara OUM, Block C, Kelana Centre Point, Jalan SS7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor

+603 7801 1973

emtech@meteor.com.my

emtech.meteor.com.my

METEOR ACADEMY

Pusat Pembelajaran Bangi, Aras 1 & 2, Open University Malaysia, Jalan 7/7B, Seksyen 7, 43650 Bandar Baru Bangi, Selangor

+603 8920 3600, +6011 6263 3600

pbmmarketing@meteor.com.my

academy.meteor.com.my

ISLAH EDUCATION
1439481-A

Level 3, Lot G (7-06-01) Blok 7 Presint Alami Pusat Perniagaan Worldwide, 2, Jalan Tinju 13/50, Seksyen 13, 40100 Shah Alam, Selangor

+603 5524 3618

hq.iesb@meteor.com.my

islahjunior.com


METEOR
MULTIMEDIA TECHNOLOGY ENHANCEMENT OPERATIONS
www.meteor.com.my
03 7801 2056
enquiry@meteor.com.my
Menara OUM, Block C, Kelana Centre Point,
Jalan SS7/19 Kelana Jaya, 47301,
Petaling Jaya, Selangor, Malaysia
OUM